

Unaudited Financial Statements
for the Year Ended 28 February 2023
for
The Cotswold Assistant Limited

The Cotswold Assistant Limited (Registered number: 12442284)

**Contents of the Financial Statements
for the Year Ended 28 February 2023**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

The Cotswold Assistant Limited

Company Information **for the Year Ended 28 February 2023**

DIRECTOR:	Mrs C E Norman
REGISTERED OFFICE:	Witcombe Farm Cottage Witcombe Gloucester Gloucestershire GL3 4TP
REGISTERED NUMBER:	12442284 (England and Wales)
ACCOUNTANTS:	HATS Gloucester Ltd 48 Hucclecote Road Gloucester Gloucestershire GL3 3RS
BANKERS:	Santander Bank Account 4 Bridle Road Bootle Merseyside L30 4GB

Statement of Financial Position
28 February 2023

	Notes	28/2/23 £	£	28/2/22 £	£
FIXED ASSETS					
Tangible assets	4		1,538		2,455
CURRENT ASSETS					
Debtors	5	3,099		5,580	
Cash at bank		<u>15,982</u>		<u>18,545</u>	
		19,081		24,125	
CREDITORS					
Amounts falling due within one year	6	<u>15,807</u>		<u>21,031</u>	
NET CURRENT ASSETS			<u>3,274</u>		<u>3,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,812		5,549
CREDITORS					
Amounts falling due after more than one year	7		<u>3,733</u>		<u>5,133</u>
NET ASSETS			<u><u>1,079</u></u>		<u><u>416</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>979</u>		<u>316</u>
SHAREHOLDERS' FUNDS			<u><u>1,079</u></u>		<u><u>416</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
28 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 October 2023 and were signed by:

Mrs C E Norman - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2023**

1. STATUTORY INFORMATION

The Cotswold Assistant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The company took out a Government backed Bounce Back Loan to assist with cash flow. The director has reviewed the future cash flows of the business and has expressed her willingness to financially support the company for the foreseeable future, therefore deeming the going concern basis of preparation to be appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 2).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

4. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1 March 2022	4,568
Additions	908
At 28 February 2023	<u>5,476</u>
Depreciation	
At 1 March 2022	2,113
Charge for year	1,825
At 28 February 2023	<u>3,938</u>
Net book value	
At 28 February 2023	<u>1,538</u>
At 28 February 2022	<u>2,455</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/23	28/2/22
	£	£
Trade debtors	224	1,359
Other debtors	<u>2,875</u>	<u>4,221</u>
	<u>3,099</u>	<u>5,580</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/23	28/2/22
	£	£
Bank loans and overdrafts	1,400	1,400
Trade creditors	52	25
Taxation and social security	580	2,330
Other creditors	<u>13,775</u>	<u>17,276</u>
	<u>15,807</u>	<u>21,031</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28/2/23	28/2/22
	£	£
Bank loans	<u>3,733</u>	<u>5,133</u>

8. RELATED PARTY DISCLOSURES

Director - Mrs C E Norman

At 28 February 2023, the director was owed £12,875 (2022 - £16,376) by the company. The balance outstanding, included within other creditors, is made up of business expenses not yet reimbursed and declared dividends directly credited to the director's loan account. The loan balance is interest free and payable to the director on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.