

**Unaudited Financial Statements**  
**for the Year Ended 28 February 2022**  
**for**  
**The Cotswold Assistant Limited**

**The Cotswold Assistant Limited (Registered number: 12442284)**

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for the Year Ended 28 February 2022**

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# **The Cotswold Assistant Limited**

## **Company Information** **for the Year Ended 28 February 2022**

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<b>DIRECTOR:</b>	Mrs C E Norman
<b>REGISTERED OFFICE:</b>	Witcombe Farm Cottage Witcombe Gloucester Gloucestershire GL3 4TP
<b>REGISTERED NUMBER:</b>	12442284 (England and Wales)
<b>ACCOUNTANTS:</b>	HATS Gloucester Ltd The White House 162 Hucclecote Road Hucclecote Gloucester Gloucestershire GL3 3SH
<b>BANKERS:</b>	Santander Bank Account 4 Bridle Road Bootle Merseyside L30 4GB

**Statement of Financial Position**  
28 February 2022

	Notes	28/2/22 £	£	28/2/21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,455		1,181
<b>CURRENT ASSETS</b>					
Debtors	5	5,580		3,427	
Cash at bank		<u>18,545</u>		<u>13,588</u>	
		24,125		17,015	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>21,031</u>		<u>18,080</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>3,094</u>		<u>(1,065)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,549		116
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>5,133</u>		<u>-</u>
<b>NET ASSETS</b>			<u>416</u>		<u>116</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>316</u>		<u>16</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>416</u>		<u>116</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**28 February 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 August 2022 and were signed by:

Mrs C E Norman - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2022**

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**1. STATUTORY INFORMATION**

The Cotswold Assistant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on cost

**Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the amount receivable. Grants relating to revenue are recognised in income over the period in which the income is receivable.

The company took out a Bounce Back Loan at the end of the previous year. Under the terms of the Bounce Back Loan, the first year of interest on this loan is covered by the Government as a Business Interruption Payment (BIP). The estimated BIP met by the Government during the year totalled £175 (2021 - £NIL).

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

Like many businesses in the current environment, COVID-19 is expected to result in a period of reduced activity, resulting in a projected decrease in sales in the short term. Whilst the company will be able to reduce direct costs, there will still be a level of fixed costs that cannot be avoided.

The company has taken out a Government backed Bounce Back Loan to assist with cash flow. The director has reviewed the future cash flows of the business and has expressed her willingness to financially support the company for the foreseeable future, therefore deeming the going concern basis of preparation to be appropriate.

**Notes to the Financial Statements - continued**  
for the Year Ended 28 February 2022

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 1 ) .

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>Cost</b>	
At 1 March 2021	1,771
Additions	2,797
At 28 February 2022	<u>4,568</u>
<b>Depreciation</b>	
At 1 March 2021	590
Charge for year	1,523
At 28 February 2022	<u>2,113</u>
<b>Net book value</b>	
At 28 February 2022	<u>2,455</u>
At 28 February 2021	<u>1,181</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28/2/22 £	28/2/21 £
Trade debtors	1,359	-
Other debtors	<u>4,221</u>	<u>3,427</u>
	<u>5,580</u>	<u>3,427</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28/2/22 £	28/2/21 £
Bank loans and overdrafts	1,400	-
Trade creditors	25	24
Taxation and social security	2,330	1,540
Other creditors	<u>17,276</u>	<u>16,516</u>
	<u>21,031</u>	<u>18,080</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28/2/22 £	28/2/21 £
Bank loans	<u>5,133</u>	<u>-</u>

**8. RELATED PARTY DISCLOSURES**

**Director - Mrs C E Norman**

At 28 February 2022, the director was owed £16,376 (2021 - £13,420) by the company. The balance outstanding, included within other creditors, is interest free and has no fixed repayment terms.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.