

COMPANY REGISTRATION NUMBER: 12440641

CRBK Lets Limited

Filleted Unaudited Financial Statements

28 February 2023

CRBK Lets Limited

Financial Statements

Year ended 28 February 2023

Contents	Page	
Officers and professional advisers	1	
Accountants report to the board of directors on the preparation of the unaudited statutory financial statements		2
Statement of financial position	3	
Notes to the financial statements	4	

CRBK Lets Limited

Officers and Professional Advisers

The board of directors

B-A Harrison
C Harrison
K E Harrison
R Harrison

Registered office

33 Halliday Drive
Armley
Leeds
West Yorkshire
LS12 3PA

Accountants

Burlinson Shaw & Co
Accountants
21 Henrietta Street
Batley
West Yorkshire
WF17 5DN

CRBK Lets Limited

Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of CRBK Lets Limited

Year ended 28 February 2023

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 28 February 2023, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Burlinson Shaw & Co Accountants

21 Henrietta Street Batley West Yorkshire WF17 5DN

6 November 2023

CRBK Lets Limited

Statement of Financial Position

28 February 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	287,982	25,000
Current assets			
Debtors	5	639	777
Cash at bank and in hand		11,097	7,335
		-----	-----
		11,736	8,112
Creditors: amounts falling due within one year	6	309,582	35,412
		-----	-----
Net current liabilities		297,846	27,300
		-----	-----
Total assets less current liabilities		(9,864)	(2,300)
		-----	-----
Net liabilities		(9,864)	(2,300)
		-----	-----
Capital and reserves			
Called up share capital		120	120
Profit and loss account		(9,984)	(2,420)
		-----	-----
Shareholders deficit		(9,864)	(2,300)
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 6 November 2023 , and are signed on behalf of the board by:

K E Harrison

Director

Company registration number: 12440641

CRBK Lets Limited

Notes to the Financial Statements

Year ended 28 February 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 33 Halliday Drive, Armley, Leeds, West Yorkshire, LS12 3PA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit and loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents the fair value of the rents and services rendered. This is recognised when the rents fall due or the services supplied.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is included at fair value, gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold. Gains less deferred taxation are taken to the non-distributable fair value reserve.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Tangible assets

	Land and buildings £
Cost	
At 1 March 2022	25,000
Additions	262,982

At 28 February 2023	287,982

Depreciation	
At 1 March 2022 and 28 February 2023	—

Carrying amount	
At 28 February 2023	287,982

At 28 February 2022	25,000

Land and buildings is entirely made up of investment properties with a historical cost of £287,982. Investment property is revalued annually by the directors, and is included in the financial statements at fair value.

5. Debtors

	2023	2022
	£	£
Other debtors	639	777
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6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	309,582	35,412
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.