

**REGISTERED NUMBER: 12436558 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE PERIOD 31 JANUARY 2020 TO 31 JANUARY 2021**  
**FOR**  
**COFFEE UNITED (AYCLIFFE) LTD**

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FOR THE PERIOD 31 JANUARY 2020 TO 31 JANUARY 2021**

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**COFFEE UNITED (AYCLIFFE) LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 31 JANUARY 2020 TO 31 JANUARY 2021**

**DIRECTORS:**

R J Stainsby  
G J Stainsby

**REGISTERED OFFICE:**

The Oak Centre  
Whinfield Drive  
Aycliffe Business Park  
Newton Aycliffe  
DL5 6AU

**REGISTERED NUMBER:**

12436558 (England and Wales)

**ACCOUNTANTS:**

Ribchesters  
Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**COFFEE UNITED (AYCLIFFE) LTD (REGISTERED NUMBER: 12436558)**

**BALANCE SHEET  
31 JANUARY 2021**

	Notes	£
<b>CURRENT ASSETS</b>		
Stocks		5,000
Debtors	4	7,897
Cash at bank		<u>160,701</u>
		173,598
<b>CREDITORS</b>		
Amounts falling due within one year	5	<u>130,290</u>
<b>NET CURRENT ASSETS</b>		<u>43,308</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		43,308
<b>CREDITORS</b>		
Amounts falling due after more than one year	6	<u>43,333</u>
<b>NET LIABILITIES</b>		<u>(25)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	8	2
Retained earnings		<u>(27)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(25)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by:

R J Stainsby - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 31 JANUARY 2020 TO 31 JANUARY 2021

1. **STATUTORY INFORMATION**

Coffee United (Aycliffe) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors

£  
7,897

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 31 JANUARY 2020 TO 31 JANUARY 2021**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	6,667
Trade creditors	87,276
Other creditors	<u>36,347</u>
	<u>130,290</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans	<u>43,333</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	30,000
Between one and five years	<u>42,500</u>
	<u>72,500</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

**9. RELATED PARTY DISCLOSURES**

During the year the director provided an interest free loan to the company. At the balance sheet date the amount outstanding was £10,257.

During the year the company received an interest free loan from a related company. This company is related by way of a director also being a director of this company or close family members of directors also being directors. At the year end the amount is included within Creditors: Amounts falling due within one year and total £25,140.

Included in the trade creditors is £64,050 due from companies related by way of sharing a director. As at the balance sheet date the total amount outstanding was £64,050.

During the year the director provided consultancy services to the company. The amount was £18,000 deemed by the director to be on market terms and was still outstanding at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.