

REGISTERED NUMBER: 12436558 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
FOR
COFFEE UNITED (AYCLIFFE) LTD

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FOR THE YEAR ENDED 31 JANUARY 2023**

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COFFEE UNITED (AYCLIFFE) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

DIRECTORS:

R J Stainsby
G J Stainsby

REGISTERED OFFICE:

The Oak Centre
Whinfield Drive
Aycliffe Business Park
Newton Aycliffe
DL5 6AU

REGISTERED NUMBER:

12436558 (England and Wales)

ACCOUNTANTS:

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

COFFEE UNITED (AYCLIFFE) LTD (REGISTERED NUMBER: 12436558)

**BALANCE SHEET
31 JANUARY 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		43,196		49,024
Investments	5		<u>50,000</u>		<u>50,000</u>
			93,196		99,024
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors	6	222,606		205,771	
Cash at bank and in hand		<u>109,690</u>		<u>67,643</u>	
		337,296		278,414	
CREDITORS					
Amounts falling due within one year	7	<u>360,476</u>		<u>321,232</u>	
NET CURRENT LIABILITIES			<u>(23,180)</u>		<u>(42,818)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			70,016		56,206
CREDITORS					
Amounts falling due after more than one year	8		<u>23,333</u>		<u>33,333</u>
NET ASSETS			<u>46,683</u>		<u>22,873</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings			<u>46,681</u>		<u>22,871</u>
SHAREHOLDERS' FUNDS			<u>46,683</u>		<u>22,873</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

COFFEE UNITED (AYCLIFFE) LTD (REGISTERED NUMBER: 12436558)

BALANCE SHEET - continued
31 JANUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 August 2023 and were signed on its behalf by:

R J Stainsby - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

1. **STATUTORY INFORMATION**

Coffee United (Aycliffe) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 12.5% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Fixed asset investments

Cryptocurrency's are held at market value.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 February 2022	41,904	8,096	50,000
Additions	<u>1,285</u>	<u>4,440</u>	<u>5,725</u>
At 31 January 2023	<u>43,189</u>	<u>12,536</u>	<u>55,725</u>
DEPRECIATION			
At 1 February 2022	890	86	976
Charge for year	<u>10,308</u>	<u>1,245</u>	<u>11,553</u>
At 31 January 2023	<u>11,198</u>	<u>1,331</u>	<u>12,529</u>
NET BOOK VALUE			
At 31 January 2023	<u>31,991</u>	<u>11,205</u>	<u>43,196</u>
At 31 January 2022	<u>41,014</u>	<u>8,010</u>	<u>49,024</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2023 £	2022 £
Cryptocurrency	<u>50,000</u>	<u>50,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	3,585	-
Amounts owed by group undertakings	131,021	-
Other debtors	<u>88,000</u>	<u>205,771</u>
	<u>222,606</u>	<u>205,771</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	183,710	172,124
Taxation and social security	11,111	-
Other creditors	<u>155,655</u>	<u>139,108</u>
	<u>360,476</u>	<u>321,232</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	<u>23,333</u>	<u>33,333</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	16,250	39,000
Between one and five years	<u>-</u>	<u>16,250</u>
	<u>16,250</u>	<u>55,250</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

11. RELATED PARTY DISCLOSURES

During the year the company received interest free loans from related companies. These companies are related by way of a director also being a director of this company or close family members of directors also being directors. At the year end the amount is included within Creditors: Amounts falling due within one year and total £153,405 (2022: £126,851).

During the year the company made interest free loans to related companies. These companies are related by way of a director also being a director of this company or close family members of directors also being directors. At the year end the amount is included within Debtors: Amounts falling due within one year and total £70,000 (2022: £185,000).

During the year the company made interest free loans to companies within the same group. At the year end the amount is included within Debtors: Amounts falling due within one year and total £131,021.

Included in the trade creditors is an amount due to companies related by way of sharing a director. As at the balance sheet date the total amount outstanding was £172,227 (2022: £164,282).

During the year the company was recharged wages/salaries borne by companies related by way of common director amounting to £121,326 (2022: £94,299) calculated on market terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.