

Fleetwood Strategy Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2022

KRW Accountants Limited
The Mill
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS

Fleetwood Strategy Ltd

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Fleetwood Strategy Ltd

Company Information

Directors Mr Michael Brooks
Mr Isaac Barry Ernest Levido
Mr Peter Jacob Dominiczak

Registered office The Mill
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS

Accountants KRW Accountants Limited
The Mill
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS

Fleetwood Strategy Ltd
(Registration number: 12427753)
Balance Sheet as at 31 January 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	5,177	1,612
Current assets			
Debtors	<u>5</u>	721,131	223,772
Cash at bank and in hand		1,333,924	306,119
		<u>2,055,055</u>	<u>529,891</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(1,030,260)</u>	<u>(271,602)</u>
Net current assets		<u>1,024,795</u>	<u>258,289</u>
Net assets		<u><u>1,029,972</u></u>	<u><u>259,901</u></u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		<u>1,029,969</u>	<u>259,898</u>
Shareholders' funds		<u><u>1,029,972</u></u>	<u><u>259,901</u></u>

For the financial year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 April 2022 and signed on its behalf by:

.....
Mr Michael Brooks
Director

Fleetwood Strategy Ltd
(Registration number: 12427753)
Balance Sheet as at 31 January 2022

.....
Mr Isaac Barry Ernest Levido
Director

.....
Mr Peter Jacob Dominiczak
Director

Fleetwood Strategy Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Mill
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS

These financial statements were authorised for issue by the Board on 14 April 2022.

The company registration number is 12427753

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33.33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. The company subsequently considers the recoverable value of the trade debtors. When assessing impairment of trade debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2021 - 4).

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 February 2021	2,418	2,418
Additions	6,556	6,556
At 31 January 2022	8,974	8,974
Depreciation		
At 1 February 2021	806	806
Charge for the year	2,991	2,991
At 31 January 2022	3,797	3,797
Carrying amount		
At 31 January 2022	5,177	5,177
At 31 January 2021	1,612	1,612

5 Debtors

	2022 £	2021 £
Trade debtors	686,131	218,200
Other debtors	35,000	5,572
	721,131	223,772

Fleetwood Strategy Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022

6 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Trade creditors		52,703	28,640
Amounts owed to group undertakings and undertakings in which the company has a participating interest		203,333	53,333
Taxation and social security		411,160	122,664
Other creditors		363,064	66,965
		<u>1,030,260</u>	<u>271,602</u>

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £0.01 each	300	3.00	300	3.00
	<u>300</u>	<u>3.00</u>	<u>300</u>	<u>3.00</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.