

COMPANY REGISTRATION NUMBER: 12421205

4ubudu Limited

Filleted Unaudited Financial Statements

For the year ended

31 January 2023

4ubudu Limited

Statement of Financial Position

31 January 2023

| | | 2023 | | 2022 | |
|--|------|---------|-----------|---------|-----------|
| | Note | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 4 | | 617,092 | | 623,185 |
| Current assets | | | | | |
| Debtors | 5 | 212 | | 644 | |
| Cash at bank and in hand | | 466 | | 1,305 | |
| | | --- | | --- | |
| | | 678 | | 1,949 | |
| Creditors: amounts falling due within one year | 6 | 239,467 | | 233,250 | |
| | | ----- | | ----- | |
| Net current liabilities | | | 238,789 | | 231,301 |
| | | | ----- | | ----- |
| Total assets less current liabilities | | | 378,303 | | 391,884 |
| | | | | | |
| Creditors: amounts falling due after more than one year | 7 | | 416,040 | | 422,512 |
| | | | ----- | | ----- |
| Net liabilities | | | (37,737) | | (30,628) |
| | | | ----- | | ----- |
| Capital and reserves | | | | | |
| Called up share capital | | | 100 | | 100 |
| Profit and loss account | | | (37,837) | | (30,728) |
| | | | ----- | | ----- |
| Shareholders deficit | | | (37,737) | | (30,628) |
| | | | ----- | | ----- |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

4ubudu Limited

Statement of Financial Position *(continued)*

31 January 2023

These financial statements were approved by the board of directors and authorised for issue on 31 January 2024 , and are signed on behalf of the board by:

P R Socha

Director

Company registration number: 12421205

4ubudu Limited

Notes to the Financial Statements

Year ended 31 January 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 3 Wellbrook Court, Girton, Cambridge, CB3 0NA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The directors will continue to fund the working capital of the business for the next 12 months and will not demand repayment of their loan. The directors believe preparing the financial statements as a going concern is appropriate.

Revenue recognition

Turnover includes rent receivable.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Investment Property Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss, with any unrealised gains or losses at the balance sheet date being subsequently transferred to a separate non-distributable revaluation reserve.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-----------------------|---|-------------------|
| Fixtures and fittings | - | 25% straight line |
| Equipment | - | 25% straight line |

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

4. Tangible assets

| | Investment property £ | Fixtures and fittings £ | Equipment £ | Total £ |
|---------------------------|-----------------------------|-------------------------------|----------------|------------|
| Cost | | | | |
| At 1 February 2022 | 606,003 | 25,807 | 550 | 632,360 |
| Additions | — | 456 | 206 | 662 |
| | ----- | ----- | --- | ----- |
| At 31 January 2023 | 606,003 | 26,263 | 756 | 633,022 |
| | ----- | ----- | --- | ----- |
| Depreciation | | | | |
| At 1 February 2022 | — | 9,015 | 160 | 9,175 |
| Charge for the year | — | 6,566 | 189 | 6,755 |
| | ----- | ----- | --- | ----- |
| At 31 January 2023 | — | 15,581 | 349 | 15,930 |
| | ----- | ----- | --- | ----- |
| Carrying amount | | | | |
| At 31 January 2023 | 606,003 | 10,682 | 407 | 617,092 |
| | ----- | ----- | --- | ----- |
| At 31 January 2022 | 606,003 | 16,792 | 390 | 623,185 |
| | ----- | ----- | --- | ----- |

5. Debtors

| | 2023 £ | 2022 £ |
|---------------|-----------|-----------|
| Other debtors | 212 | 644 |
| | --- | --- |

6. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|---------------------------|---------|---------|
| | £ | £ |
| Bank loans and overdrafts | 6,862 | 6,248 |
| Trade creditors | 2,383 | 2,174 |
| Other creditors | 230,222 | 224,828 |
| | ----- | ----- |
| | 239,467 | 233,250 |
| | ----- | ----- |

Creditors are secured by way of charges.

7. Creditors: amounts falling due after more than one year

| | 2023 | 2022 |
|---------------------------|---------|---------|
| | £ | £ |
| Bank loans and overdrafts | 416,040 | 421,795 |
| Other creditors | — | 717 |
| | ----- | ----- |
| | 416,040 | 422,512 |
| | ----- | ----- |

Creditors are secured by way of charges.

8. Employee numbers

The average number of persons employed by the company during the year amounted to nil (2022: nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.