

COMPANY REGISTRATION NUMBER: 12421205

4ubudu Limited

Filleted Unaudited Financial Statements

For the period ended

31 January 2021

4ubudu Limited

Statement of Financial Position

31 January 2021

			31 Jan 21
	Note	£	£
Fixed assets			
Tangible assets	4		286,281
Current assets			
Debtors	5	707	
Cash at bank and in hand		3,652	

		4,359	
Creditors: amounts falling due within one year	6	118,082	

Net current liabilities			113,723

Total assets less current liabilities			172,558
Creditors: amounts falling due after more than one year	7		192,866

Net liabilities			(20,308)

Capital and reserves			
Called up share capital			100
Profit and loss account			(20,408)

Shareholders deficit			(20,308)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

4ubudu Limited

Statement of Financial Position *(continued)*

31 January 2021

These financial statements were approved by the board of directors and authorised for issue on 18 January 2022 , and are signed on behalf of the board by:

P R Socha

Director

Company registration number: 12421205

4ubudu Limited

Notes to the Financial Statements

Period from 23 January 2020 to 31 January 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 3 Wellbrook Court, Girton, Cambridge, CB3 0NA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

The directors will continue to fund the working capital of the business for the next 12 months and will not demand repayment of their loan. The directors believe preparing the financial statements as a going concern is appropriate.

Revenue recognition

Turnover includes rent receivable.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Investment Property Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss, with any unrealised gains or losses at the balance sheet date being subsequently transferred to a separate non-distributable revaluation reserve.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Equipment	-	25% straight line

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

4. Tangible assets

	Investment property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 23 January 2020	—	—	—	—
Additions	267,788	20,529	550	288,867
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At 31 January 2021	267,788	20,529	550	288,867
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Depreciation				
At 23 January 2020	—	—	—	—
Charge for the period	—	2,563	23	2,586
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At 31 January 2021	—	2,563	23	2,586
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Carrying amount				
At 31 January 2021	267,788	17,966	527	286,281
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5. Debtors

	31 Jan 21
	£
Other debtors	707

6. Creditors: amounts falling due within one year

	31 Jan 21
	£
Other creditors	118,082

7. Creditors: amounts falling due after more than one year

	31 Jan 21
	£
Bank loans and overdrafts	190,918
Other creditors	1,948

	192,866

8. Employee numbers

The average number of persons employed by the company during the period amounted to nil.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.