

ALAG LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 22 JANUARY 2020 TO 31 JANUARY 2021

ALAG LIMITED
UNAUDITED ACCOUNTS
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ALAG LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 22 JANUARY 2020 TO 31 JANUARY 2021

Directors	A Amici L Gennari
Company Number	12418870 (England and Wales)
Registered Office	UNIVERSAL HOUSE 88-94 WENTWORTH STREET LONDON E1 7SA ENGLAND
Accountants	Delbeck Accountancy Newton Hall Town Street Newton Cambridge CB22 7ZE

ALAG LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	4	100	-
Cash at bank and in hand		43,148	-
		<u>43,248</u>	<u>-</u>
Creditors: amounts falling due within one year	5	(42,849)	-
Net current assets		<u>399</u>	<u>-</u>
Net assets		<u>399</u>	<u>-</u>
Capital and reserves			
Called up share capital		100	-
Profit and loss account		299	-
Shareholders' funds		<u>399</u>	<u>-</u>

For the period ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 October 2021 and were signed on its behalf by

A Amici
Director

Company Registration No. 12418870

ALAG LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 22 JANUARY 2020 TO 31 JANUARY 2021

1 Statutory information

Alag Limited is a private company, limited by shares, registered in England and Wales, registration number 12418870. The registered office is UNIVERSAL HOUSE 88-94 WENTWORTH STREET, LONDON, E1 7SA, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Debtors: amounts falling due within one year

2021	2020
£	£

Other debtors	100	-
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5 Creditors: amounts falling due within one year

2021	2020
£	£

Bank loans and overdrafts	35,000	-
Taxes and social security	70	-
Other creditors	7,278	-
Loans from directors	501	-
	42,849	-

6 Average number of employees

During the period the average number of employees was 1 (2020: 1).

