

Registered number  
12415246

CENTRAL CITY SPIRITS LTD

Filleted Accounts

31 January 2023

**CENTRAL CITY SPIRITS LTD****Registered number:** 12415246**Balance Sheet****as at 31 January 2023**

	<b>Notes</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	48,340	18,356
<b>Current assets</b>			
Stocks		141,064	62,985
Debtors	4	7,500	-
Cash at bank and in hand		6,694	35,716
		<u>155,258</u>	<u>98,701</u>
<b>Creditors: amounts falling due within one year</b>	5	(81,763)	(39,836)
<b>Net current assets</b>		<u>73,495</u>	<u>58,865</u>
<b>Total assets less current liabilities</b>		<u>121,835</u>	<u>77,221</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(54,317)	(40,275)
<b>Provisions for liabilities</b>		(7,101)	(3,488)
<b>Net assets</b>		<u>60,417</u>	<u>33,458</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		60,416	33,457
<b>Shareholders' funds</b>		<u>60,417</u>	<u>33,458</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Patrick Dominic Kaczmarczyk

Director

Approved by the board on 19 October 2023

# **CENTRAL CITY SPIRITS LTD**

## **Notes to the Accounts**

**for the year ended 31 January 2023**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are recognised at transaction price.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Current tax liabilities are not discounted.

#### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

#### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date

of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

<b>2 Employees</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

### **3 Tangible fixed assets**

	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 February 2022	-	18,989	18,989
Additions	11,750	24,016	35,766
At 31 January 2023	<u>11,750</u>	<u>43,005</u>	<u>54,755</u>
<b>Depreciation</b>			
At 1 February 2022	-	633	633
Charge for the year	783	4,999	5,782
At 31 January 2023	<u>783</u>	<u>5,632</u>	<u>6,415</u>
<b>Net book value</b>			
At 31 January 2023	<u>10,967</u>	<u>37,373</u>	<u>48,340</u>
At 31 January 2022	-	18,356	18,356

<b>4 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>7,500</u>	<u>-</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	6,300	5,000
Obligations under finance lease and hire purchase contracts	12,112	4,579
Trade creditors	3,792	17,372
Taxation and social security costs	20,388	12,885
Other creditors	39,171	-
	<u>81,763</u>	<u>39,836</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
--	-------------	-------------

	£	£
Bank loans	24,140	26,500
Obligations under finance lease and hire purchase contracts	30,177	13,775
	<u>54,317</u>	<u>40,275</u>

## 7 Other information

CENTRAL CITY SPIRITS LTD is a private company limited by shares and incorporated in England.

Its registered office is:

69 Swyncombe Avenue

London

W5 4DR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.