

**COMPETITIVE PLUMBING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

COMPETITIVE PLUMBING LTD
UNAUDITED ACCOUNTS
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COMPETITIVE PLUMBING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Paul Dixon
Company Number	12411533 (England and Wales)
Registered Office	11 KNIGHTS MEAD LINGFIELD RH7 6EJ ENGLAND

COMPETITIVE PLUMBING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	4	18,117	7,629
Cash at bank and in hand		5,932	4,569
		<u>24,049</u>	<u>12,198</u>
Creditors: amounts falling due within one year	5	(14,911)	(11,696)
Net current assets		<u>9,138</u>	<u>502</u>
Net assets		<u>9,138</u>	<u>502</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		8,938	302
Shareholders' funds		<u>9,138</u>	<u>502</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 July 2023 and were signed on its behalf by

Paul Dixon
Director

Company Registration No. 12411533

COMPETITIVE PLUMBING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

COMPETITIVE PLUMBING LTD is a private company, limited by shares, registered in England and Wales, registration number 12411533. The registered office is 11 KNIGHTS MEAD, LINGFIELD, RH7 6EJ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
VAT	915	-
Trade debtors	4,800	-
Other debtors	12,402	7,629
	<hr/>	<hr/>
	18,117	7,629
	<hr/> <hr/>	<hr/> <hr/>

COMPETITIVE PLUMBING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Taxes and social security	14,111	8,144
Loans from directors	-	2,752
Accruals	800	800
	<hr/>	<hr/>
	14,911	11,696
	<hr/>	<hr/>

6 Transactions with related parties

Mr P Dixon is the director of the company and owns 100% of the issued share capital.

Dividends paid during the year amounted to £25,148 (2022-£25,000) to Mr P Dixon and £2,000 (2022-£2,000) to Ms A Dixon.

7 Average number of employees

During the year the average number of employees was 1 (2022: 1).

