

**CROWDVENTURE (LLANTWIT) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 17 JANUARY 2020 TO 31 JANUARY 2021**

CrowdVenture (Llantwit) Limited
Unaudited Financial Statements
For the Period 17 January 2020 to 31 January 2021

Contents

	Page
Statement of Financial Position	1
Notes to the Financial Statements	2—3

CrowdVenture (Llantwit) Limited
Statement of Financial Position
As at 31 January 2021

Registered number: 12411195

		31 January 2021	
	Notes	£	£
CURRENT ASSETS			
Debtors	3	188,084	
		<hr/>	
		188,084	
Creditors: Amounts Falling Due Within One Year	4	(5,584)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			182,500
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			182,500
			<hr/>
Creditors: Amounts Falling Due After More Than One Year	5		(199,000)
			<hr/>
NET LIABILITIES			(16,500)
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	6		25,000
Income Statement			(41,500)
			<hr/>
SHAREHOLDERS' FUNDS			(16,500)
			<hr/>

For the period ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Richard Bush

Director

10/09/2021

The notes on pages 2 to 3 form part of these financial statements.

CrowdVenture (Llantwit) Limited
Notes to the Financial Statements
For the Period 17 January 2020 to 31 January 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the period ended 31 January 2021 are the first financial statements of CrowdVenture (Llantwit) Limited prepared in accordance with FRS 102 (Section 1A), The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of adoption of FRS 102 (Section A) was 17 January 2020.

The financial statements are prepared in UK sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest UK pound.

The principle accounting policies adopted are set below.

1.2. Going Concern Disclosure

The directors have considered the prospect of the business for the next twelve months and beyond and have arrived at a reasonable expectation the company will continue to meet its obligations as they fall due. The directors have also pledged their financial support to assist with this if required. On this basis, the directors will continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.4. Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors, creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and redeemable preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6. Critical Accounting Judgements And Key Sources of Estimation Uncertainty

In the application of the company's accounting policies management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily ascertainable from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual outcomes may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised.

The key areas of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Accrued Expenditure

The company includes a provision for invoices which are yet to be received from and amounts paid in advance to suppliers. These provisions are estimated based upon the expected values of the invoices which are issued and services received following the period end.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 January 2021
Office and administration	3
	3

CrowdVenture (Llantwit) Limited
Notes to the Financial Statements (continued)
For the Period 17 January 2020 to 31 January 2021

3. Debtors

	31 January 2021
	£
Due within one year	
Other debtors	188,084
	<u>188,084</u>
	<u><u>188,084</u></u>

4. Creditors: Amounts Falling Due Within One Year

	31 January 2021
	£
Amounts owed to connected parties	3,424
Accruals and deferred income	2,160
	<u>5,584</u>
	<u><u>5,584</u></u>

5. Creditors: Amounts Falling Due After More Than One Year

	31 January 2021
	£
Redeemable Preference shares	199,000
	<u>199,000</u>
	<u><u>199,000</u></u>

During the period the company issued 199,000 £1 redeemable preference shares at par value. As at 31 January 2021 the company had 199,000 £1 redeemable preference shares in issue.

6. Share Capital

	31 January 2021
Allotted, Called up and fully paid	25,000
	<u>25,000</u>

During the period the company issued 25,000 £1 ordinary shares at par value. As at 31 January 2021 the company had £25,000 £1 ordinary shares in issue.

7. General Information

CrowdVenture (Llantwit) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12411195. The registered office is Lance Levy Farmhouse, Wildmoor Lane, Hook, Hampshire, RG27 0HB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.