

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021
FOR
PRIME SOURCE INVESTMENTS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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PRIME SOURCE INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors:	Mrs C Marsh I Marsh
Registered office:	5 Forest Drive Fyfield Ongar CM5 0TP
Registered number:	12410069 (England and Wales)

PRIME SOURCE INVESTMENTS LIMITED (REGISTERED NUMBER: 12410069)

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 £	2020 £
Fixed assets			
Investments	4	200	200
Current assets			
Debtors	5	2	37,863
Cash at bank		313,472	275,091
		<u>313,474</u>	<u>312,954</u>
Creditors			
Amounts falling due within one year	6	(3,900)	(800)
Net current assets		<u>309,574</u>	<u>312,154</u>
Total assets less current liabilities		<u>309,774</u>	<u>312,354</u>
Capital and reserves			
Called up share capital	7	210	202
Share premium		16	-
Retained earnings		309,548	312,152
Shareholders' funds		<u>309,774</u>	<u>312,354</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 September 2022 and were signed on its behalf by:

I Marsh - Director

Mrs C Marsh - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. **Statutory information**

Prime Source Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was 2 (2020 - 2) .

4. **Fixed asset investments**

	Shares in group undertakings £
COST	
At 1 January 2021	
and 31 December 2021	200
NET BOOK VALUE	
At 31 December 2021	200
At 31 December 2020	200

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Debtors: amounts falling due within one year

	2021	2020
	£	£
Amounts owed by associates	-	37,861
Directors' current accounts	<u>2</u>	<u>2</u>
	<u>2</u>	<u>37,863</u>

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Amounts owed to associates	1,300	-
Accrued expenses	<u>2,600</u>	<u>800</u>
	<u>3,900</u>	<u>800</u>

7. Called up share capital**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2021	2020
			£	£
202	Ordinary	£1	202	202
4	A Ordinary Share	£1	4	-
4	H Ordinary Share	£1	<u>4</u>	<u>-</u>
			<u>210</u>	<u>202</u>

During the year 4 A ordinary shares and 4 H ordinary shares of £1 each were issued, allotted and fully paid at par for cash consideration.

8. Directors' advances, credits and guarantees

The following advances and credits to directors subsisted during the year ended 31 December 2021 and the period ended 31 December 2020:

	2021	2020
	£	£
Mrs C Marsh		
Balance outstanding at start of year	1	-
Amounts advanced	-	1
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Directors' advances, credits and guarantees - continued

I Marsh

Balance outstanding at start of year	1	-
Amounts advanced	-	1
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.