

**PENLAP PROPERTIES LIMITED**

**Company Registration Number:  
12406360 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 January 2023**

**Period of accounts**

**Start date: 01 February 2022**

**End date: 31 January 2023**

# **PENLAP PROPERTIES LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 January 2023**

Balance sheet

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# PENLAP PROPERTIES LIMITED

## Balance sheet

As at 31 January 2023

	<i>Notes</i>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	969,010	0
<b>Total fixed assets:</b>		<u>969,010</u>	<u>0</u>
<b>Current assets</b>			
Debtors:		1,196	
Cash at bank and in hand:		12,079	100
<b>Total current assets:</b>		<u>13,275</u>	<u>100</u>
Creditors: amounts falling due within one year:		(749)	
<b>Net current assets (liabilities):</b>		<u>12,526</u>	<u>100</u>
Total assets less current liabilities:		981,536	100
Creditors: amounts falling due after more than one year:		(996,960)	
<b>Total net assets (liabilities):</b>		<u>(15,424)</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		(15,524)	
<b>Shareholders funds:</b>		<u>(15,424)</u>	<u>100</u>

The notes form part of these financial statements

# **PENLAP PROPERTIES LIMITED**

## **Balance sheet statements**

For the year ending 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 October 2023  
and signed on behalf of the board by:**

Name: P N Doyle  
Status: Director

The notes form part of these financial statements

# **PENLAP PROPERTIES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2023**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Other accounting policies**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

# **PENLAP PROPERTIES LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 January 2023**

### **2. Employees**

	<i>2023</i>	<i>2022</i>
<b>Average number of employees during the period</b>	4	4

# **PENLAP PROPERTIES LIMITED**

## **Notes to the Financial Statements** **for the Period Ended 31 January 2023**

### **3. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 February 2022	0
Additions	969,010
At 31 January 2023	<u><b>969,010</b></u>
<b>Net book value</b>	
At 31 January 2023	<u><u><b>969,010</b></u></u>
At 31 January 2022	<u><u><b>0</b></u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.