

COMPANY REGISTRATION NUMBER: 12405926

GUNTON INVESTMENTS LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 JANUARY 2023

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GUNTON INVESTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
31 JANUARY 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	3	2,700,000	–
CURRENT ASSETS			
Debtors	4	29,051	300
Cash at bank and in hand		30,345	–
		<u>59,396</u>	<u>300</u>
CREDITORS: amounts falling due within one year	5	<u>(2,373,275)</u>	<u>–</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,313,879)</u>	<u>300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		386,121	300
PROVISIONS		<u>(89,000)</u>	<u>–</u>
NET ASSETS		<u>297,121</u>	<u>300</u>
CAPITAL AND RESERVES			
Called up share capital		300	300
Profit and loss account		296,821	–
SHAREHOLDERS FUNDS		<u>297,121</u>	<u>300</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

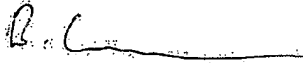
The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

GUNTON INVESTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION *(continued)*

31 JANUARY 2023

These financial statements were approved by the board of directors and authorised for issue on 30 June 2023, and are signed on behalf of the board by:



Mr B Gross
Director

Company registration number: 12405926

The notes on pages 3 to 5 form part of these financial statements.

GUNTON INVESTMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2023

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents rents receivable and charges recoverable from the tenants of the company's properties, credit for which is taken when the charge is made to the tenants.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

No depreciation is provided in respect of investment property applying the fair value model.

Investment property fair value is determined by the directors based on their understanding of property market conditions and the specific property.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

GUNTON INVESTMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JANUARY 2023

2. ACCOUNTING POLICIES *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. TANGIBLE ASSETS

	Freehold property £
Cost or valuation	
At 1 February 2022	–
Additions	2,344,459
Revaluations	355,541
At 31 January 2023	<u>2,700,000</u>
Carrying amount	
At 31 January 2023	<u>2,700,000</u>
At 31 January 2022	<u>–</u>

The company's investment properties were valued independently by Savills chartered surveyors on the basis of market value.

The historical cost of the properties as at 31 January 2023 is £2,344,459.

4. DEBTORS

	2023 £	2022 £
Trade debtors	16,751	–
Other debtors	12,300	300
	<u>29,051</u>	<u>300</u>

GUNTON INVESTMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JANUARY 2023

5. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Other creditors	<u>2,373,275</u>	<u>—</u>

6. RELATED PARTY TRANSACTIONS

Included in other debtors are amounts aggregating £2,371,115 (2022: £Nil) due from a company connected with the directors and shareholders. The amount is interest-free and repayable on demand.