

BILLY MORRIS PROPERTIES LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

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Accountants' Report
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Accountants report You consider that the company is exempt from an audit for the year ended 31 March 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us. We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

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Akhter's Limited Accountants and Business Advisors
Akhter House
64 Castle Boulevard
Nottingham
NG7 1FN
22 March 2023

BILLY MORRIS PROPERTIES LTD
Balance Sheet
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets		485,204	226,904
		485,204	226,904
Current assets			
Debtors		54,000	0
Cash at bank and in hand		683	206
		54,683	206
Creditors: amount falling due within one year		(466,547)	(3,533)
Net current liabilities		(411,864)	(3,327)
Total assets less current liabilities		73,340	223,577
Creditors: amount falling due after more than one year		(117,394)	(239,791)
Net liabilities		(44,054)	(16,214)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(44,154)	(16,314)
Shareholder's funds		(44,054)	(16,214)

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 22 March 2023 and were signed by:

Mr Billy Morris

Director

BILLY MORRIS PROPERTIES LTD
Notes to the Abridged Financial Statements
For the year ended 31 March 2022

General Information

Billy Morris Properties Ltd is a private company, limited by shares, registered in England and Wales, registration number 12400795, registration address 64 Castle Boulevard, Nottingham, Nottinghamshire, NG7 1FN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Rents Received

Rent received comprises the value of rent agreed with the tenants on accrual basis.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

2. Average number of employees

Average number of employees during the year was 1 (2021 : 1).

3. Tangible fixed assets

Cost or valuation	Investment properties	Total
	£	£
At 01 April 2021	226,904	226,904
Additions	258,300	258,300
Disposals	-	-
At 31 March 2022	485,204	485,204
Depreciation		
At 01 April 2021	-	-
Charge for year	-	-
On disposals	-	-
At 31 March 2022	-	-
Net book values		
Closing balance as at 31 March 2022	485,204	485,204
Opening balance as at 01 April 2021	226,904	226,904

4. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.