

## BILLY MORRIS PROPERTIES LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 13 January 2020

**End date:** 31 March 2020

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**BILLY MORRIS PROPERTIES LTD**  
**Accountants' Report**  
**For the period ended 31 March 2020**

Accountants report You consider that the company is exempt from an audit for the year ended 31 March 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us. We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

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Akhter's Limited Accountants and Business Advisors  
Akhter House  
163 Castle Boulevard  
Nottingham  
NG7 1FJ  
08 March 2021

**BILLY MORRIS PROPERTIES LTD**  
**Balance Sheet**  
**As at 31 March 2020**

	<b>Notes</b>	<b>2020 £</b>
<b>Fixed assets</b>		
Tangible fixed assets	2	75,904
		<u><b>75,904</b></u>
<b>Current assets</b>		
Cash at bank and in hand		100
<b>Creditors: amount falling due within one year</b>		(5,174)
<b>Net current liabilities</b>		<u><b>(5,074)</b></u>
<b>Total assets less current liabilities</b>		70,830
<b>Creditors: amount falling due after more than one year</b>		(71,000)
<b>Net liabilities</b>		<u><u><b>(170)</b></u></u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		(270)
<b>Shareholders funds</b>		<u><u><b>(170)</b></u></u>

For the period ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 08 March 2021 and were signed by:

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Mr Billy Morris

Director

**BILLY MORRIS PROPERTIES LTD**  
**Notes to the Abridged Financial Statements**  
**For the period ended 31 March 2020**

**General Information**

Billy Morris Properties Ltd is a private company, limited by shares , registered in England and Wales , registration number 12400795 , registration address 163 Castle Boulevard, Nottingham, Nottinghamshire, NG7 1FJ.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Investment properties**

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

## 2. Tangible fixed assets

<b>Cost or valuation</b>	<b>Investment properties</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 13 January 2020	0	-
Additions	75,904	75,904
Disposals	0	-
At 31 March 2020	<b>75,904</b>	<b>75,904</b>
<b>Depreciation</b>		
At 13 January 2020	0	-
Charge for period	0	-
On disposals	0	-
At 31 March 2020	<b>0</b>	<b>-</b>
<b>Net book values</b>		
Closing balance as at 31 March 2020	<b>75,904</b>	<b>75,904</b>
Opening balance as at 13 January 2020	<b>0</b>	<b>-</b>

## 3. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2020</b>
	<b>£</b>
100 Ordinary shares of £1.00 each	100
	<b>100</b>

## 4. Average number of employees

Average number of employees during the period was 1

## **5. Indebtedness**

The company has a legal charge dated 31st January 2020 with the lender HEB Properties Limited, over the freehold property known as 39 Kensington Gardens, Carlton, Nottingham, NG4 1EA, registered at the Land Registry under Title Number NT145650.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.