

CREDAS PROPERTY GROUP LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 13 JANUARY 2020 TO 31 JANUARY 2021

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UNAUDITED ACCOUNTS
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CREDAS PROPERTY GROUP LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 13 JANUARY 2020 TO 31 JANUARY 2021

Director	Mohsin Alam
Company Number	12398296 (England and Wales)
Registered Office	7 Idle Road Bradford BD2 4QA
Accountants	B Ram & Co Accountants 7 Idle Road Bradford BD2 4QA

CREDAS PROPERTY GROUP LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2021

	Notes	2021 £
Fixed assets		
Investment property	4	49,017
Current assets		
Cash at bank and in hand		6,391
Creditors: amounts falling due within one year	5	(52,434)
Net current liabilities		(46,043)
Net assets		2,974
Capital and reserves		
Called up share capital		100
Profit and loss account		2,874
Shareholders' funds		2,974

For the period ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 September 2021 and were signed on its behalf by

Mohsin Alam
Director

Company Registration No. 12398296

CREDAS PROPERTY GROUP LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 13 JANUARY 2020 TO 31 JANUARY 2021

1 Statutory information

CREDAS PROPERTY GROUP LTD is a private company, limited by shares, registered in England and Wales, registration number 12398296. The registered office is 7 Idle Road, Bradford, BD2 4QA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

4 Investment property

	2021
	£
Additions	49,017
At 31 January 2021	49,017

5 Creditors: amounts falling due within one year

	2021
	£
Amounts owed to group undertakings and other participating interests	49,900
Taxes and social security	674
Loans from directors	1,710
Accruals	150
	52,434

6 Controlling party

Ultimate controlling party - Msma Holdings Ltd company number 12393182

CREDAS PROPERTY GROUP LTD
NOTES TO THE ACCOUNTS
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7 Average number of employees

During the period the average number of employees was 0.

