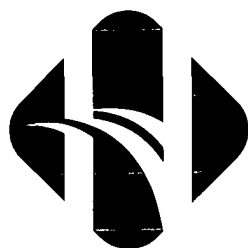


Registration number: 12392983

ABC Mobility Property Ltd

Financial Statements

for the Period from 8 January 2020 to 31 December 2020



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ABC Mobility Property Ltd

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ABC Mobility Property Ltd

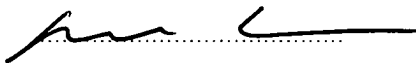
(Registration number: 12392983)

Balance Sheet as at 31 December 2020

	Note	2020 £
Fixed assets		
Tangible assets	3	2,708,150
Current assets		
Debtors	4	356,877
Creditors: Amounts falling due within one year	5	<u>(1,156,544)</u>
Net current liabilities		<u>(799,667)</u>
Total assets less current liabilities		1,908,483
Creditors: Amounts falling due after more than one year	5	<u>(1,927,329)</u>
Net liabilities		<u><u>(18,846)</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>(18,946)</u>
Shareholders' deficit		<u><u>(18,846)</u></u>

The company's annual accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The directors' report and profit and loss account have therefore not been filed. The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report was Simon Bladen, who signed for and on behalf of Hawsons Chartered Accountants.

These financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A Small Entities, were approved and authorised for issue by the Board on 30/3/21 and signed on its behalf by:



P D Young
Director

ABC Mobility Property Ltd

Notes to the Financial Statements for the Period from 8 January 2020 to 31 December 2020

1 Accounting policies

Statutory information

ABC Mobility Property Ltd is a private company, limited by shares, domiciled in England and Wales, company number 12392983. The registered office is at Independence House, Wood Street North, Alfreton, Derbyshire, DE55 7JR.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The presentation currency is United Kingdom pounds sterling, which is the functional currency of the company. The financial statements are those of an individual entity.

Going concern

After due consideration of all relevant factors, including the current COVID-19 pandemic, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

ABC Mobility Property Ltd

Notes to the Financial Statements for the Period from 8 January 2020 to 31 December 2020 (continued)

1 Accounting policies (continued)

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	3 - 7 years straight line

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Income Statement over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit and loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

2 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 0.

ABC Mobility Property Ltd

Notes to the Financial Statements for the Period from 8 January 2020 to 31 December 2020 (continued)

3 Tangible assets

	Freehold land and buildings £	Plant and machinery £	Total £
Cost or valuation			
Additions	2,698,150	10,000	2,708,150
At 31 December 2020	2,698,150	10,000	2,708,150
Carrying amount			
At 31 December 2020	2,698,150	10,000	2,708,150

4 Debtors

	2020 £
Amounts owed by group undertakings	350,000
Prepayments	1,534
Other debtors	5,343
	<u>356,877</u>

5 Creditors

	2020 £
Due within one year	
Loans and borrowings	140,176
Trade creditors	21,522
Amounts owed to group undertakings	994,846
	<u>1,156,544</u>

	2020 £
Due after one year	
Loans and borrowings	<u>1,927,329</u>

ABC Mobility Property Ltd

Notes to the Financial Statements for the Period from 8 January 2020 to 31 December 2020 (continued)

6 Loans and borrowings

	2020 £
Current loans and borrowings	
Bank borrowings	140,171
Bank overdrafts	5
	<u>140,176</u>

	2020 £
Non-current loans and borrowings	
Bank borrowings	<u>1,927,329</u>

Bank borrowings are secured by legal charges over land and buildings owned by the company.

7 Related party transactions

Transactions with other members of the group

The company has taken advantage of the exemption in FRS102 from disclosing transactions with other members of the group.

8 Parent and ultimate parent undertaking

The company's immediate and ultimate parent undertaking is ABC Mobility Holdings Ltd, a company incorporated in England and Wales.

The most senior parent entity producing publicly available financial statements is ABC Mobility Holdings Ltd. These financial statements are available upon request from Independence House, Wood Street North, Alfreton, England, DE55 7JR.