

REUZEIT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

REUZEIT LTD
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

REUZEIT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

| | |
|--------------------------|--|
| Director | Mr R Angel |
| Company Number | 12391387 (England and Wales) |
| Registered Office | Unit 3 Newdown Farm Micheldever S021 3BT UNITED KINGDOM |

REUZEIT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

| | Notes | 2022 £ | 2021 £ |
|---|----------|-----------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 7,863 | 11,490 |
| Current assets | | | |
| Debtors | 5 | 106,745 | 119,315 |
| Creditors: amounts falling due within one year | <u>6</u> | (158,929) | (120,874) |
| Net current liabilities | | <u>(52,184)</u> | <u>(1,559)</u> |
| Net (liabilities)/assets | | (44,321) | 9,931 |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | (44,421) | 9,831 |
| Shareholders' funds | | <u>(44,321)</u> | <u>9,931</u> |

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 September 2023 and were signed on its behalf by

Mr R Angel
Director

Company Registration No. 12391387

REUZEIT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Reuzeit Ltd is a private company, limited by shares, registered in England and Wales, registration number 12391387. The registered office is Unit 3 Newdown Farm, Micheldever, SO21 3BT, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|--------------------|----------------------|
| Plant & machinery | 33% Reducing Balance |
| Computer equipment | 33% Reducing Balance |

4 Tangible fixed assets

| | Plant & machinery £ | Fixtures & fittings £ | Total £ |
|--------------------------|--|--|--------------------|
| Cost or valuation | At cost | At cost | |
| At 1 January 2022 | 15,812 | 3,335 | 19,147 |
| Additions | 246 | - | 246 |
| At 31 December 2022 | 16,058 | 3,335 | 19,393 |
| Depreciation | | | |
| At 1 January 2022 | 7,062 | 595 | 7,657 |
| Charge for the year | 2,969 | 904 | 3,873 |
| At 31 December 2022 | 10,031 | 1,499 | 11,530 |
| Net book value | | | |
| At 31 December 2022 | 6,027 | 1,836 | 7,863 |
| At 31 December 2021 | 8,750 | 2,740 | 11,490 |

REUZEIT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

| 5 Debtors | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| Amounts falling due within one year | | |
| Trade debtors | 63,860 | 33,943 |
| Amounts due from group undertakings etc. | 25,295 | 15,000 |
| Other debtors | 17,590 | 70,372 |
| | <u>106,745</u> | <u>119,315</u> |
| | | |
| 6 Creditors: amounts falling due within one year | 2022 | 2021 |
| | £ | £ |
| Bank loans and overdrafts | 40,239 | 50,000 |
| Trade creditors | 73,761 | 37,289 |
| Taxes and social security | 11,679 | 1,185 |
| Accruals | 33,250 | 32,400 |
| | <u>158,929</u> | <u>120,874</u> |
| | | |

7 Average number of employees

During the year the average number of employees was 4 (2021: 4).

