

Registered number
12390683

Answer Moves Ltd

Filleted Accounts

31 January 2023

Answer Moves Ltd**Registered number:** 12390683**Balance Sheet****as at 31 January 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	22,512	28,139
Current assets			
Debtors	4	3,126	626
Cash at bank and in hand		1,934	19,673
		<u>5,060</u>	<u>20,299</u>
Creditors: amounts falling due within one year	5	(34,319)	(48,351)
Net current liabilities		<u>(29,259)</u>	<u>(28,052)</u>
Net (liabilities)/assets		<u>(6,747)</u>	<u>87</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(6,748)	86
Shareholder's funds		<u>(6,747)</u>	<u>87</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr L Bishop

Director

Approved by the board on 21 March 2023

Answer Moves Ltd
Notes to the Accounts
for the year ended 31 January 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 February 2022	35,173
At 31 January 2023	<u>35,173</u>
Depreciation	
At 1 February 2022	7,034
Charge for the year	5,627
At 31 January 2023	<u>12,661</u>
Net book value	
At 31 January 2023	<u>22,512</u>
At 31 January 2022	28,139

4 Debtors	2023 £	2022 £
Other debtors	<u>3,126</u>	<u>626</u>

5 Creditors: amounts falling due within one year	2023 £	2022 £
Bank loans and overdrafts	41,638	50,000
Taxation and social security costs	4,454	8,740
Other creditors	(11,773)	(10,389)
	<u>34,319</u>	<u>48,351</u>

6 Other information

Answer Moves Ltd is a private company limited by shares and incorporated in England. Its registered office is:
20-22 Wenlock Road
London
N1 7GU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.