

BLACK LION ROOFING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2022

Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

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FOR THE YEAR ENDED 31ST JANUARY 2022

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BLACK LION ROOFING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2022

DIRECTORS:	Mr. D J L Pritchard Mr S Marsh
REGISTERED OFFICE:	Unit 1b, Palmers Vale Business Centre Palmerston Road Barry CF63 2XA
REGISTERED NUMBER:	12389448 (England and Wales)
ACCOUNTANTS:	Carston Chartered Accountants Tudor House 16 Cathedral Road Cardiff CF11 9LJ

STATEMENT OF FINANCIAL POSITION
31ST JANUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		9,600		10,800
Tangible assets	5		<u>28,301</u>		<u>13,646</u>
			37,901		24,446
CURRENT ASSETS					
Stocks		89,250		29,000	
Debtors	6	-		9,776	
Cash at bank		<u>4,271</u>		<u>10,730</u>	
		93,521		49,506	
CREDITORS					
Amounts falling due within one year	7	<u>112,599</u>		<u>73,803</u>	
NET CURRENT LIABILITIES			(19,078)		(24,297)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,823</u>		<u>149</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>18,822</u>		<u>148</u>
SHAREHOLDERS' FUNDS			<u>18,823</u>		<u>149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31ST JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5th July 2022 and were signed on its behalf by:

Mr. D J L Pritchard - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2022

1. **STATUTORY INFORMATION**

Black Lion Roofing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is amortised on a straight line basis over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2022

2. ACCOUNTING POLICIES - continued**Grant income**

Government grants are recognised over the period for which the grant is intended to compensate. Grants that are receivable as compensation for expenses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st February 2021	
and 31st January 2022	<u>12,000</u>
AMORTISATION	
At 1st February 2021	<u>1,200</u>
Amortisation for year	<u>1,200</u>
At 31st January 2022	<u>2,400</u>
NET BOOK VALUE	
At 31st January 2022	<u>9,600</u>
At 31st January 2021	<u>10,800</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st February 2021	-	-	18,195	18,195
Additions	19,088	5,000	-	24,088
At 31st January 2022	19,088	5,000	18,195	42,283
DEPRECIATION				
At 1st February 2021	-	-	4,549	4,549
Charge for year	4,772	1,250	3,411	9,433
At 31st January 2022	4,772	1,250	7,960	13,982
NET BOOK VALUE				
At 31st January 2022	14,316	3,750	10,235	28,301
At 31st January 2021	-	-	13,646	13,646

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	-	9,776

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	50,000	50,000
Taxation and social security	2,551	5,086
Other creditors	60,048	18,717
	<u>112,599</u>	<u>73,803</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.