

**THE MAYBACH GROUP LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**The Maybach Group Limited**  
**Financial Statements**  
**For The Year Ended 31 January 2023**

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**The Maybach Group Limited**  
**Balance Sheet**  
**As At 31 January 2023**

**Registered number:** 12388831

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	1,735,787		413,070	
Cash at bank and in hand		<u>200,926</u>		<u>658,293</u>	
		1,936,713		1,071,363	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(1,935,997 )</u>		<u>(871,245 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>716</u>		<u>200,118</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>716</u>		<u>200,118</u>
<b>NET ASSETS</b>			<u>716</u>		<u>200,118</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>	500,001		500,001	
Profit and Loss Account		<u>(499,285 )</u>		<u>(299,883 )</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>716</u>		<u>200,118</u>

**The Maybach Group Limited**  
**Balance Sheet (continued)**  
**As At 31 January 2023**

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For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr P Devarajan

Director

2 October 2023

The notes on pages 3 to 4 form part of these financial statements.

**The Maybach Group Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2023**

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**1. General Information**

The Maybach Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12388831 . The registered office is Stirling House, 9 Burroughs Gardens, London, NW4 4AU.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3 (2022: 3)

**The Maybach Group Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

**4. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,369,601	316,889
Other debtors	-	46,181
VAT	16,186	-
Amounts owed by group undertakings	350,000	50,000
	<u>1,735,787</u>	<u>413,070</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,934,497	715,186
VAT	-	154,809
Accruals and deferred income	1,500	1,250
	<u>1,935,997</u>	<u>871,245</u>

**6. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>500,001</u>	<u>500,001</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.