

REGISTERED NUMBER: 12386664 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

KITE ORTHOPAEDICS LTD

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FOR THE YEAR ENDED 31 MARCH 2023**

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KITE ORTHOPAEDICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:

Mr M D Barrett
Miss M Ashraf

REGISTERED OFFICE:

28 A The Hundred
Romsey
Hampshire
SO51 8BW

REGISTERED NUMBER:

12386664 (England and Wales)

ACCOUNTANTS:

Kumar Associates
Chartered Certified Accountants
28a The Hundred
Romsey
Hampshire
SO51 8BW

KITE ORTHOPAEDICS LTD (REGISTERED NUMBER: 12386664)**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		903		722
CURRENT ASSETS					
Debtors	5	10,288		7,650	
Cash at bank		<u>8,628</u>		<u>4,986</u>	
		18,916		12,636	
CREDITORS					
Amounts falling due within one year	6	<u>12,864</u>		<u>9,118</u>	
NET CURRENT ASSETS			<u>6,052</u>		<u>3,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,955</u>		<u>4,240</u>
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			<u>6,805</u>		<u>4,090</u>
SHAREHOLDERS' FUNDS			<u>6,955</u>		<u>4,240</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 October 2023 and were signed on its behalf by:

Mr M D Barrett - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Kite Orthopaedics Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on reducing balance and 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	2,096
Additions	<u>1,005</u>
At 31 March 2023	<u>3,101</u>
DEPRECIATION	
At 1 April 2022	1,374
Charge for year	<u>824</u>
At 31 March 2023	<u>2,198</u>
NET BOOK VALUE	
At 31 March 2023	<u>903</u>
At 31 March 2022	<u>722</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	9,038	4,436
Other debtors	1,250	1,250
Prepayments	-	1,964
	<u>10,288</u>	<u>7,650</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	187
Taxation and social security	8,059	6,967
Other creditors	4,805	1,964
	<u>12,864</u>	<u>9,118</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.