

Unaudited Financial Statements for the Year Ended 31st July 2022

for

Change Innovators Limited

Contents of the Financial Statements  
for the Year Ended 31st July 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Change Innovators Limited  
Company Information  
for the Year Ended 31st July 2022

**DIRECTOR:** Mrs Y Thompson

**REGISTERED OFFICE:** 88 Lower Marsh  
Unit £109  
London  
SE1 7AB

**REGISTERED NUMBER:** 12384754 (England and Wales)

**ACCOUNTANTS:** Howards Accountants  
Suite 17  
Camborne Business Centre  
Weeth Lane  
Camborne  
Cornwall  
TR14 7DB

Balance Sheet  
31st July 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,166		691
<b>CURRENT ASSETS</b>					
Debtors	5	24,339		23,361	
Cash at bank		<u>2,122</u>		<u>4,232</u>	
		26,461		27,593	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>47,106</u>		<u>28,577</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(20,645)</u>		<u>(984)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(19,479)</u>		<u>(293)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		200		200
Retained earnings			<u>(19,679)</u>		<u>(493)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(19,479)</u>		<u>(293)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16th December 2022 and were signed by:

Mrs Y Thompson - Director

Notes to the Financial Statements  
for the Year Ended 31st July 20221. **STATUTORY INFORMATION**

Change Innovators Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- straight line over 3 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1st August 2021	921	-	921
Additions	-	1,058	1,058
At 31st July 2022	<u>921</u>	<u>1,058</u>	<u>1,979</u>
<b>DEPRECIATION</b>			
At 1st August 2021	230	-	230
Charge for year	230	353	583
At 31st July 2022	<u>460</u>	<u>353</u>	<u>813</u>
<b>NET BOOK VALUE</b>			
At 31st July 2022	<u>461</u>	<u>705</u>	<u>1,166</u>
At 31st July 2021	<u>691</u>	<u>-</u>	<u>691</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st July 20225. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	18	18
Other debtors	5,494	-
Directors' current accounts	16,769	23,343
VAT	1,909	-
Prepayments	149	-
	<u>24,339</u>	<u>23,361</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other loans (see note 7)	32,560	26,020
Trade creditors	13,746	-
Tax	-	(275)
Social security and other taxes	100	(190)
VAT	-	797
Accruals and deferred income	700	2,225
	<u>47,106</u>	<u>28,577</u>

7. **LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year or on demand:		
Other loans	<u>32,560</u>	<u>26,020</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
110	Ordinary	£1	110	110
76	A Ordinary	£1	76	76
14	B Ordinary	£1	14	14
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.