

BEVERLEY HOUSE DENTAL PRACTICE LIMITED

Registered Number
12382179
(England and Wales)

Unaudited Financial Statements for the Year ended
31 January 2022

BEVERLEY HOUSE DENTAL PRACTICE LIMITED

Company Information for the year from 1 February 2021 to 31 January 2022

Directors

Smita Dutta

Abhishek Kabra

Registered Address

1 Beverley Road

Hessle

HU13 9AE

Registered Number

12382179 (England and Wales)

BEVERLEY HOUSE DENTAL PRACTICE LIMITED

Statement of Financial Position

31 January 2022

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets	7	177,897	177,897
Tangible assets	8	209,638	215,461
		<u>387,535</u>	<u>393,358</u>
Current assets			
Stocks	11	8,039	13,500
Debtors	12	6,382	6,673
Cash at bank and on hand		6,849	8,326
		<u>21,270</u>	<u>28,499</u>
Creditors amounts falling due within one year	13	(78,759)	(92,719)
		<u>(57,489)</u>	<u>(64,220)</u>
Net current assets (liabilities)		<u>330,046</u>	<u>329,138</u>
Total assets less current liabilities		<u>330,046</u>	<u>329,138</u>
Creditors amounts falling due after one year	14	(300,171)	(311,404)
Provisions for liabilities		(5,211)	(6,318)
Net assets		<u>24,664</u>	<u>11,416</u>
Capital and reserves			
Profit and loss account		24,664	11,416
Shareholders' funds		<u>24,664</u>	<u>11,416</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 19 October 2022, and are signed on its behalf by:

Abhishek Kabra

Director

Registered Company No. 12382179

BEVERLEY HOUSE DENTAL PRACTICE LIMITED

Notes to the Financial Statements for the year ended 31 January 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company during the year was dentistry.

4. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

5. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	20
Office Equipment	20

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

The revenue shown in the profit and loss account represents income receivable from dental treatments carried out during the period. Revenue in respect of dental treatment uncompleted at the year end date is recognised by reference to the stage of completion.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

Going concern

In March 2020 the UK was impacted by the outbreak of Covid-19. The Government imposed significant restrictions at that time in an effort to manage the spread of the virus which resulted in the company having to review and change its working practices to ensure compliance with these restrictions. More latterly, the UK economy has been impacted by rising inflation, interest rates and energy costs, exacerbated by the war in Ukraine. All these matters have impacted the company's trading results to a greater or lesser extent. At the date of signing these financial statements, the directors have considered the effect of these matters on the company with the information available to it and do not believe that it will affect the ability of the company to continue to trade for the foreseeable future. On this basis, the directors have prepared these financial statements on a going concern basis.

6. Employee information

	2022	2021
Average number of employees during the year	7	4

7. Intangible assets

	Total
	£
Cost or valuation	
At 01 February 21	177,897
At 31 January 22	177,897
Net book value	
At 31 January 22	177,897
At 31 January 21	177,897

8. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 February 21	217,211
Additions	1,034
At 31 January 22	218,245
Depreciation and impairment	
At 01 February 21	1,750
Charge for year	6,857
At 31 January 22	8,607
Net book value	
At 31 January 22	209,638
At 31 January 21	215,461

9. Description of nature of transactions and balances with related parties

During the year the Director loaned the company £7,152 (2021: £2,406). Interest was paid on this amount by the company, at the January 2022 UK market rate of 0.67% on the year end balance. This loan is repayable upon demand.

10. Description of event after reporting date

The company name changed from Beverley House Dental Practice Limited to Cosmetic & Family Dentistry (Hessle) Limited on 28 September 2022.

11. Stocks

	2022	2021
	£	£
Raw materials and consumables	8,039	13,500
Total	<u>8,039</u>	<u>13,500</u>

12. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	5,282	5,573
Amounts owed by group undertakings	1,100	1,100
Total	<u>6,382</u>	<u>6,673</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

13. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	23,366	17,335
Bank borrowings and overdrafts	11,357	11,483
Amounts owed to related parties	27,399	58,090
Taxation and social security	1,248	70
Other creditors	7,153	2,406
Accrued liabilities and deferred income	8,236	3,335
Total	<u>78,759</u>	<u>92,719</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

14. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	<u>300,171</u>	<u>311,404</u>
Total	<u>300,171</u>	<u>311,404</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.