

**WITH WISE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE PERIOD FROM 24 DECEMBER 2019 TO 31 MAY 2021**

**WITH WISE LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**WITH WISE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 24 DECEMBER 2019 TO 31 MAY 2021**

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<b>Directors</b>	Simon Hills Gary Jacobs
<b>Company Number</b>	12377046 (England and Wales)
<b>Registered Office</b>	1-2 HATFIELDS WISE LONDON SE1 9PG ENGLAND

**WITH WISE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2021**

	Notes	2021 £
<b>Fixed assets</b>		
Intangible assets	<u>4</u>	332,500
Tangible assets	5	41,300
		<u>373,800</u>
<b>Current assets</b>		
Debtors	<u>6</u>	459,974
Cash at bank and in hand		1,872,621
		<u>2,332,595</u>
<b>Creditors: amounts falling due within one year</b>	7	(706,915)
<b>Net current assets</b>		<u>1,625,680</u>
<b>Net assets</b>		<u>1,999,480</u>
<b>Capital and reserves</b>		
Called up share capital	<u>8</u>	600
Profit and loss account		1,998,880
<b>Shareholders' funds</b>		<u>1,999,480</u>

For the period ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2021 and were signed on its behalf by

Simon Hills  
Director

Company Registration No. 12377046

**WITH WISE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 24 DECEMBER 2019 TO 31 MAY 2021**

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**1 Statutory information**

With Wise Limited is a private company, limited by shares, registered in England and Wales, registration number 12377046. The registered office is 1-2 HATFIELDS, WISE, LONDON, SE1 9PG, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance
Computer equipment	25% reducing balance

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation over its useful economic life of 3 years.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

**WITH WISE LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>4 Intangible fixed assets</b>			<b>Other £</b>
<b>Cost</b>			
At 24 December 2019			-
Additions			630,000
At 31 May 2021			630,000
<b>Amortisation</b>			
At 24 December 2019			-
Charge for the period			297,500
At 31 May 2021			297,500
<b>Net book value</b>			
At 31 May 2021			332,500
<b>5 Tangible fixed assets</b>			
	<b>Plant &amp; machinery £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 24 December 2019	31,107	16,240	47,347
At 31 May 2021	31,107	16,240	47,347
<b>Depreciation</b>			
At 24 December 2019	4,562	1,485	6,047
At 31 May 2021	4,562	1,485	6,047
<b>Net book value</b>			
At 31 May 2021	26,545	14,755	41,300
<b>6 Debtors: amounts falling due within one year</b>			<b>2021 £</b>
Trade debtors			365,133
Other debtors			94,841
			459,974
<b>7 Creditors: amounts falling due within one year</b>			<b>2021 £</b>
VAT			221,518
Trade creditors			13,054
Taxes and social security			458,669
Other creditors			13,674
			706,915
<b>8 Share capital</b>			<b>2021 £</b>
Allotted, called up and fully paid: 600 Ordinary shares of £1 each			600

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**9 Transactions with related parties**

During the period the company paid management charges to Go Wise Technology Limited totalling £232,522.

During the period the company also paid management charges to Go Wise Management Limited totalling £159,837.

During the period the company distributed dividends to Go Wise Technology Limited totalling £785,333.

**10 Controlling party**

At the balance sheet date the ultimate controlling party was FWM Holdings Limited by virtue of its 92% shareholding in the company's immediate parent company. The immediate parent company is Go Wise Technology Limited.

On 30 November 2021, Wise Topco Limited became the ultimate controlling party via its 100% shareholding of the Company's immediate parent company.

**11 Average number of employees**

During the period the average number of employees was 32.

