

**Company registration number: 12374700**

**GOOD GRAIN BAKERY 2.0 LIMITED**

**Unaudited filleted financial statements**

**31 December 2022**

# **GOOD GRAIN BAKERY 2.0 LIMITED**

## **Contents**

Directors and other information

Directors report

Accountants report

Statement of financial position

Statement of changes in equity

Notes to the financial statements

## **GOOD GRAIN BAKERY 2.0 LIMITED**

### **Directors and other information**

<b>Directors</b>	Mr Joseph Finnian Lister Ms Tara Taylor
<b>Company number</b>	12374700
<b>Registered office</b>	Shipton Mill Long Newnton Tetbury GL8 8RP
<b>Business address</b>	Shipton Mill Long Newnton Tetbury GL8 8RP
<b>Accountants</b>	STERLING WISE Chartered Certified Accountants 85 Lynton Avenue London NW9 6PB

**Bankers**

Revolut Bank

## **GOOD GRAIN BAKERY 2.0 LIMITED**

### **Directors report**

#### **Year ended 31 December 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2022.

#### **Directors**

The directors who served the company during the year were as follows:

Mr Joseph Finnian Lister

Ms Tara Taylor

#### **Directors responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 05 September 2023 and signed on behalf of the board by:

Mr Joseph Finnian Lister

Director

## **GOOD GRAIN BAKERY 2.0 LIMITED**

### **Report to the board of directors on the preparation of the**

### **unaudited statutory financial statements of GOOD GRAIN BAKERY 2.0 LIMITED**

**Year ended 31 December 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GOOD GRAIN BAKERY 2.0 LIMITED for the year ended 31 December 2022 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of GOOD GRAIN BAKERY 2.0 LIMITED, as a body, in accordance with the terms of our engagement letter dated 24 February 2023. Our work has been undertaken solely to prepare for your approval the financial statements of GOOD GRAIN BAKERY 2.0 LIMITED and state those matters that we have agreed to state to the board of directors of GOOD GRAIN BAKERY 2.0 LIMITED as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GOOD GRAIN BAKERY 2.0 LIMITED and its board of directors as a body for our work or for this report.

It is your duty to ensure that GOOD GRAIN BAKERY 2.0 LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of GOOD GRAIN BAKERY 2.0 LIMITED. You consider that GOOD GRAIN BAKERY 2.0 LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GOOD GRAIN BAKERY 2.0 LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**STERLING WISE**

Chartered Certified Accountants

85 Lynton Avenue

London

NW9 6PB

5 September 2023

**GOOD GRAIN BAKERY 2.0 LIMITED****Statement of financial position****31 December 2022**

	Note	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	5	1,540		2,310	
		<u>          </u>	1,540	<u>          </u>	2,310
<b>Current assets</b>					
Debtors	6	103,475		75,219	
Cash at bank and in hand		11,120		( 304)	
		<u>          </u>		<u>          </u>	
		114,595		74,915	
<b>Creditors: amounts falling due within one year</b>	7	( 105,700)		( 74,635)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			8,895		280
<b>Total assets less current liabilities</b>			<u>          </u>		<u>          </u>
			10,435		2,590
<b>Net assets</b>			<u>          </u>		<u>          </u>
			10,435		2,590
<b>Capital and reserves</b>					
Called up share capital	8		100		1,000
Profit and loss account			10,335		1,590
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			10,435		2,590
			<u>          </u>		<u>          </u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.



In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 05 September 2023 , and are signed on behalf of the board by:

Mr Joseph Finnian Lister

Director

Company registration number: 12374700

**GOOD GRAIN BAKERY 2.0 LIMITED****Statement of changes in equity****Year ended 31 December 2022**

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 January 2021</b>	1,000	342	1,342
Profit for the year		6,248	6,248
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>6,248</u>	<u>6,248</u>
Dividends paid and payable		( 5,000)	( 5,000)
<b>Total investments by and distributions to owners</b>	<u>-</u>	<u>( 5,000)</u>	<u>( 5,000)</u>
<b>At 31 December 2021 and 1 January 2022</b>	100	1,415	1,515
Profit for the year		16,920	16,920
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>16,920</u>	<u>16,920</u>
Dividends paid and payable		( 8,000)	( 8,000)
<b>Total investments by and distributions to owners</b>	<u>-</u>	<u>( 8,000)</u>	<u>( 8,000)</u>
<b>At 31 December 2022</b>	<u>100</u>	<u>10,335</u>	<u>10,435</u>

# **GOOD GRAIN BAKERY 2.0 LIMITED**

## **Notes to the financial statements**

**Year ended 31 December 2022**

### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is Shipton Mill, Long Newnton, Tetbury, GL8 8RP.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The financial statements have been prepared on going concern basis

## **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	33 % reducing balance
---------------------------------	---	-----------------------

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

## 4. Staff costs

The average number of persons employed by the company during the year amounted to Nil (2021: Nil).

The aggregate payroll costs incurred during the year were:

	2022	2021
	£	£
Wages and salaries	23,060	12,000
	<hr/>	<hr/>

## 5. Tangible assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 January 2022 and 31 December 2022	2,888	2,888
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 January 2022	578	578
Charge for the year	770	770
	<hr/>	<hr/>
<b>At 31 December 2022</b>	<b>1,348</b>	<b>1,348</b>
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 December 2022	1,540	1,540
	<hr/>	<hr/>
At 31 December 2021	2,310	2,310
	<hr/>	<hr/>

## 6. Debtors

	2022 £	2021 £
Trade debtors	91,612	70,862
Other debtors	11,863	4,357
	<hr/>	<hr/>
	103,475	75,219
	<hr/>	<hr/>

## 7. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	95,892	57,116
Corporation tax	4,408	1,384
Other creditors	5,400	16,135
	<hr/>	<hr/>
	105,700	74,635
	<hr/>	<hr/>

## 8. Called up share capital

### Issued, called up and fully paid

	2022		2021	
	No	£	No	£
Class A shares of £ 1.00 each	50	50	500	500
Class B shares of £ 1.00 each	50	50	500	500
	<u>100</u>	<u>100</u>	<u>1,000</u>	<u>1,000</u>

## 9. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

### 2022

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr Joseph Finnian Lister	-	2,000	2,000
Ms Tara Taylor	( 3,500)	9,571	6,071
	<u>( 3,500)</u>	<u>11,571</u>	<u>8,071</u>

### 2021

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr Joseph Finnian Lister	-	-	-
Ms Tara Taylor	500	( 4,000)	( 3,500)
	<u>500</u>	<u>( 4,000)</u>	<u>( 3,500)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.