

REGISTRAR

Registered number: 12374308

EMW LEAMINGTON LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2023

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COMPANIES HOUSE

EMW LEAMINGTON LIMITED
REGISTERED NUMBER: 12374308

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Investments	4		2,445,934		1,936,751
Current assets					
Debtors	5	584		1,050	
Cash at bank and in hand	6	1,324		4,157	
		<u>1,908</u>		<u>5,207</u>	
Creditors: amounts falling due within one year	7	(1,648,369)		(5,901)	
Net current liabilities			<u>(1,646,461)</u>		<u>(694)</u>
Total assets less current liabilities			<u>799,473</u>		<u>1,936,057</u>
Creditors: amounts falling due after more than one year	8		(1,020,000)		(1,964,149)
Net liabilities			<u>(220,527)</u>		<u>(28,092)</u>
Capital and reserves					
Called up share capital - allotted and fully paid			1		1
Profit and loss account			(220,528)		(28,093)
			<u>(220,527)</u>		<u>(28,092)</u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

EMW LEAMINGTON LIMITED
REGISTERED NUMBER: 12374308


BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
Nicholas Lloyd
Director

Date:

19/12/2023

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. General information

EMW Leamington Limited is a private limited company, incorporated in England and Wales.

The registered office and principal place of business is Seebeck House, One Seebeck Place, Knowlhill, Milton Keynes, Buckinghamshire, MK5 8FR.

The financial statements are presented in round GBP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.4 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

EMW LEAMINGTON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)**2.9 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 10 (2022 - 10).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2022	1,936,751
Additions	509,183
At 31 March 2023	<u>2,445,934</u>

5. Debtors

	2023 £	2022 £
Other debtors	584	1,050
	<u>584</u>	<u>1,050</u>

EMW LEAMINGTON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	1,324	4,157

7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	22,869	5,901
Amounts owed to group undertakings	1,493,380	-
Accruals and deferred income	132,120	-
	1,648,369	5,901

8. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Other loans	1,020,000	750,000
Amounts owed to group undertakings	-	1,214,149
	1,020,000	1,964,149

9. Related party transactions

At the year end, the Company owed £1,020,000 (2022: £750,000) to EMW Law LLP, an entity under common control. Interest was accruing at 2.75% above the floating rate.

At the year end, the Company owed £315,543 (2022: £315,543) to EMW Group Limited, the ultimate parent Company. Interest was accruing at 2.75% above the floating rate.

At the year end, the Company owed £1,177,837 (2022: £896,606) to Stanley Tax Associates Limited, a group company. Interest was accruing at 2.75% above the floating rate.

10. Parent company

The parent company is EMW Group Limited, a company incorporated in England and Wales. The registered office is Seebeck House, 1 Seebeck Place, Knowlhill, Milton Keynes, Buckinghamshire, MK5 8FR.