

EMW LEAMINGTON LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 MARCH 2021



EMW LEAMINGTON LIMITED
REGISTERED NUMBER: 12374308

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2021 £
Fixed assets			
Investments	4		1,464,685
Current assets			
Debtors	5	4,000	
Cash at bank and in hand	6	423	
		<u>4,423</u>	
Creditors: amounts falling due within one year	7	(887,977)	
Net current liabilities			<u>(883,554)</u>
Total assets less current liabilities			<u>581,131</u>
Creditors: amounts falling due after more than one year	8		(612,320)
Net (liabilities)/assets			<u><u>(31,189)</u></u>
Capital and reserves			
Called up share capital - allotted and fully paid			1
Profit and loss account			(31,190)
			<u><u>(31,189)</u></u>

EMW LEAMINGTON LIMITED
REGISTERED NUMBER: 12374308

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.


The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
Joy Vollans
Director

Date: 16.9.2021

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

1. General information

EMW Leamington Limited is a private limited company, incorporated in England and Wales.

The registered office and principal place of business is Seebeck House, One Seebeck Place, Knowlhill, Milton Keynes, Buckinghamshire, MK5 8FR.

The financial statements are presented in round GBP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.3 Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

2. Accounting policies (continued)**2.8 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The average monthly number of employees, including directors, during the period was 11.

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	1,464,685
At 31 March 2021	<u>1,464,685</u>

5. Debtors

	2021 £
Other debtors	<u>4,000</u>

6. Cash and cash equivalents

	2021 £
Cash at bank and in hand	<u>423</u>

EMW LEAMINGTON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

7. Creditors: Amounts falling due within one year

	2021 £
Other loans	540,434
Trade creditors	12,000
Amounts owed to group undertakings	335,543
	<hr/> 887,977 <hr/>

8. Creditors: Amounts falling due after more than one year

	2021 £
Other loans	612,320
	<hr/> 612,320 <hr/>

9. Related party transactions

During the period the Company borrowed £750,000 from EMW Law LLP, an entity under common control. At the period end the amount due to the LLP was £750,000. Interest is accruing on the loan at 2.75% per annum above the floating rate.

10. Parent company

The parent company is EMW Group Limited.