

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 2 3 7 3 2 0 6

Company name in full Greensill Trading 4 Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Graham

Surname Bushby

### 3 Liquidator's address

Building name/number The Pinnacle

Street 170 Midsummer Boulevard

Post town Milton Keynes

County/Region

Postcode M K 9 1 B P

Country

### 4 Liquidator's name ①

Full forename(s) Nick

Surname Edwards

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number The Pinnacle

Street 170 Midsummer Boulevard

Post town Milton Keynes

County/Region

Postcode M K 9 1 B P

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
To date	<sup>d</sup> 2	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3

### 7 Progress report

☒ The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Keigh Garlick
Company name	RSM UK Restructuring Advisory LLP
Address	The Pinnacle, 170 Midsummer Boulevard
Post town	Milton Keynes
County/Region	
Postcode	M K 9 1 B P
Country	
DX	
Telephone	01908 687800

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

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# GREENSILL TRADING 4 LIMITED IN LIQUIDATION

JOINT LIQUIDATORS' PROGRESS REPORT

FOR THE TWELVE MONTH PERIOD TO 23 JUNE 2023

THE POWER OF BEING UNDERSTOOD  
AUDIT | TAX | CONSULTING



# INTRODUCTION

## Contact details

The key contacts at RSM in connection with this report are:

Primary office holder	Case Manager
Graham Bushby	Sheryl Goan
RSM UK Restructuring Advisory LLP	RSM UK Restructuring Advisory LLP
The Pinnacle, 170 Midsummer Boulevard,	The Pinnacle, 170 Midsummer Boulevard,
Milton Keynes, MK9 1BP	Milton Keynes, MK9 1BP
Tel: 01908 687800	Tel: 01908 687800

## Basis of preparation

This report has been prepared solely to comply with the statutory requirements of the relevant legislation to provide creditors with information relating to the progress of the liquidation. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report. The Joint Liquidators act as agents of the Company and without personal liability.

## General guidance on the Liquidation process

You can find guidance on the different insolvency processes at the R3 website . R3 is the trade association for the insolvency profession.

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## KEY ACTIONS AND DECISIONS REQUESTED FROM CREDITORS

### Decisions requested from unsecured creditors

The Joint Liquidators' are seeking the following decision(s) from creditors

- approving the basis of the Joint Liquidators' fees and the drawing of Category 2 Disbursements
- that a liquidation committee will not be appointed.

### Creditors' committee

#### Establishment and guidance

Legislation requires the Joint Liquidators to invite creditors to decide whether to establish a committee because a decision is being sought. However, it is proposed that a liquidation committee will not be appointed. If you want a liquidation committee, sufficient creditors will need to both reject the proposed decision and consent to act as a representative on the committee. At least three creditors must consent to act before a committee can be formed; a maximum of five can be represented. If you do want a committee, please contact this office as soon as possible.

Please note that, if a liquidation committee is established, it would be their responsibility to approve the Joint Liquidators' fees, costs and expenses.

Guidance on acting as a committee member can be found at the R3 website, [www.R3.org.uk](http://www.R3.org.uk). A hard copy can be requested by telephone, email or in writing to this office.

### Key actions required by unsecured creditors

Formal notice of a Qualifying Decision Procedure to consider the above decisions is attached, together with other relevant documentation and guidance.

If you wish to vote in respect of the decisions requested above, please complete and sign:

- a Proof of Debt form and return it with evidence of your claim (if you have not previously done so); and
- a Voting form.

These must be received at RSM UK Restructuring Advisory LLP, The Pinncale, 170 Midsummer Boulevard, Milton Keynes MK9 1BP or by email to [restructuring.miltonkeynes@rsmuk.com](mailto:restructuring.miltonkeynes@rsmuk.com), on or before the decision date (29 August 2023) for you to vote.

### Small debts

Creditors whose debts are treated as a small debt in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof of debt if they wish to vote. Rule 14.31(1) states that Office Holders may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the company, as if it were proved for the purposes of paying a dividend. Small debts are defined in Rule 14.1(3) as a debt (being the total amount owed to a creditor) which does not exceed £1,000.

## CONDUCT OF THE LIQUIDATION

### Realisation of assets

The Company has no realisable assets according to the Statement of Affairs produced by the Company's sole Director.

### Investigations

In accordance with legislation the appropriate documentation in relation to the conduct of the directors has been filed. The work done only leads to a financial return to creditors if any rights of action become visible during the course of the investigation, which lead to a recovery for the benefit of the estate.

In this instance, no further investigations were deemed necessary.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

### Case specific matters

Time costs have been incurred when updating the sole Director regarding progress in the liquidation and liaising with the Administrators of the main trading company within the group.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

### Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure that the case is managed efficiently and effectively. Key work done in the period included:

#### Statutory requirements

- Statutory filing, advertising and appointment notifications to prescribed parties
- Taxation matters, post appointment VAT, pre-appointment VAT & Tax returns, corporation and other post appointment tax returns and payments
- General taxation matters, clearance and closure

#### Case management matters

- Client take on evaluation, engagement, guidance, advice
- Periodic case reviews, ongoing case planning and strategy, liaising with joint office holders

- Maintaining and updating computerised case management records
- Liaising with former accountants and solicitors
- Initial and ongoing consideration of ethical, conflict & anti money laundering checks

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

### Receipts and payments

A summary of receipts and payments is attached. Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

## OUTSTANDING MATTERS

### Assets remaining to be realised

As advised on the previous page, the Company has no realisable assets.

### Other outstanding matters

We will proceed to closure as soon as possible once fee approval has been obtained from the Company's unsecured creditors and the Joint Liquidators' fees have been settled in full.



# CREDITORS’ CLAIMS AND DIVIDEND PROSPECTS

## Dividend prospects

	Owed (£'000)	Paid to date (£)	Estimated future prospects
Unsecured creditors – (GCUK and HMRC VAT Liability for group)	300,035	NIL	NIL

## Prescribed Part

The 'Prescribed Part' is a statutory amount set aside for unsecured creditors from funds ('Net Property') available to a Qualifying Floating Charge Holder ('QFCH'). The amount of Net Property is calculated on a sliding scale up to a maximum of £800,000 depending on when the floating charge was created and whether or not it is a first ranking floating charge.

However, there are no QFCHs and the Prescribed Part does not, therefore, apply.

## Agreement of claims

Creditors' claims are usually only agreed if there is a likelihood of a dividend being made to that particular class of creditor.

In this case, as there is no likelihood of a dividend being paid to any class of creditor, no work has been done to agree creditors' claims, other than that necessary for the purposes of admitting claims for voting, where applicable.

Creditors whose debts are treated as a small debt in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof of debt if they wish to vote. Rule 14.31(1) states that Office Holders may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the company, as if it were proved for the purposes of paying a dividend. Small debts are defined in Rule 14.1(3) as a debt (being the total amount owed to a creditor) which does not exceed £1,000.

## Dividend payments

As noted above, there is unfortunately no likelihood of a dividend being paid to any class of creditor, based on current information.

## Creditor communication

The following work was done in the period to comply with legislation, best practice and to ensure creditors were kept informed.

- maintenance of schedules of creditors' claims

Creditors only derive an indirect financial return from this work on cases where a dividend has been, or will be, paid.

The time incurred in dealing with these matters during the period is set out in the attached post appointment analysis of time costs.

# JOINT LIQUIDATORS’ FEES, COSTS AND EXPENSES

## Guide to Liquidator’s fees and expenses

A Guide to Liquidator’s Fees, which provides information for creditors in relation to the fees and expenses of a Liquidator, can be accessed at [this link](#) under ‘general information for creditors’. A hard copy can be requested from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

### Relevant approving body

The unsecured creditors are the Relevant Approving Body and will be responsible for approving the Joint Liquidators’ fee basis and, where applicable, ‘Category 2’ expenses. However, if a liquidation committee is established at any stage, this will become its responsibility and it will be the Relevant Approving Body.

### Pre Appointment Fees, Costs and Expenses

The Joint Liquidators’ costs and expenses for assisting the Directors with the preparation of the Statement of Affairs and in seeking the creditors’ nomination of Liquidator are set out below. The payment of these costs has been made directly to the Joint Liquidators by the Company’s beneficial owner and sole Director Alexander Greensill and are therefore not shown in the attached receipts and payments account.

Nature of Fee	Amount £
Statement of Affairs’ Fee	3,000
Administering the deemed consent procedure	500
Total	3,500

### Post-Appointment fees, costs and expenses

#### Basis of fees

Insolvency legislation allows a Liquidator to charge fees on one of, or a combination of, the following bases:

- as a percentage of the value of the property the Liquidator has to deal with (percentage basis);
- to the time spent by the Liquidator or their staff on the liquidation of the case (time cost basis);
- as a set amount (fixed fee basis); or
- a combination of the above (mixed fee basis)

The basis of the Joint Liquidators’ fees has not yet been fixed. No fees will be drawn until approval has been obtained from the Relevant Approving Body.

The Joint Liquidators are now seeking approval from the Relevant Approving Body for their fees to be calculated on a time cost basis. A fee estimate is attached which sets out the time expected to be incurred in dealing with all aspects of the liquidation for a total fee of £8,452. Please note that we are only seeking approval for fees up to a maximum of £4,500 plus VAT and disbursements, in line with the guarantee letter that was signed by the Company’s Director prior to the Joint Liquidators’ appointment. The fee estimate has been prepared for the life of the appointment.

#### Remuneration charged

Legislation requires that ‘remuneration charged’ is reported. Remuneration is charged when the work to which it relates is done. It does not mean the Joint Liquidators’ fees have been paid.

As the Joint Liquidators’ fee basis has not yet been approved, remuneration charged cannot be definitively calculated. It has therefore been calculated based on the fee basis requested above, which is subject to approval.

During the period, the remuneration charged by the Joint Liquidators, totalled £2,502. An analysis of time incurred in the period is attached. Time costs incurred since appointment total £2,502. Please note that where fees are based on time costs, remuneration charged will be limited to the amount approved.

#### Fee scope and assumptions

The Joint Liquidators’ estimated fees are based on the attached scope and assumptions and reflects the work that is anticipated will be required. Should these prove to be inaccurate, additional costs may be incurred and the Joint Liquidators may seek approval for additional fees.

Expenses and professional costs

Details of the costs and expenses incurred by the Joint Liquidators anticipate will be incurred are set out below. The expenses incurred in the period may include estimated amounts where actual invoices have not been received. Amounts paid to date are shown in the attached receipts and payments account.

Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They do not require approval of the Relevant Approving Body prior to being paid.

Type of expense	Total estimated (£)	Incurred in period (£)
Bond	20	20
Statutory advertising	310.50	310.50
Total	330.50	330.50

Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Joint Liquidators, firm, or any associate has an interest, are also treated as 'Category 2' expenses. These expenses require the specific approval of the relevant approving body before being paid from the insolvency estate.

Approval for the payment of the 'Category 2' expenses, at the rates prevailing at the date they are incurred is also being sought from the Relevant Approving Body. Details of the current rates are set out below.

Type of expense	Total estimated (£)	Incurred in period (£)
Total	0	0

Other professional costs

The Joint Liquidators retained the following advisers based on their experience and expertise. These costs are not subject to approval by the Relevant Approving Body. However, they are subject to review and approval by the Joint Liquidators.

Party	Nature of advice	Total estimated (£)	Incurred in period (£)
Total		0	0

Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the relevant legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

If you wish to make a request for further information, then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive. Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.



Nick Edwards  
RSM UK Restructuring Advisory LLP  
Joint Liquidator

Graham Bushby is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales  
Nick Edwards is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

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APPENDICES



APPENDIX A - STATUTORY INFORMATION

Company information		Liquidation information		
Company name:	Greensill Trading 4 Limited	Joint Liquidators:	Graham Bushby and Nick Edwards	
Company number:	12373206			
Date of incorporation:	20 December 2019	Date of appointment:	24 June 2022	
Trading name:	Greensill Trading 4 Limited	Joint Liquidators:	Primary office holder:	Joint office holder:
Trading address:	112 Oxtalls Lane, Longlevens, Gloucester, England GL2 9HY		Graham Bushby	Nick Edwards
Principal activity:	Other financial , except insurance and pension funding, (not including security dealing on own account and factoring) n. e.c..		RSM UK Restructuring Advisory LLP	RSM UK Restructuring Advisory LLP
Registered office:	RSM UK Restructuring Advisory LLP The Pinnacle, 170 Midsummer Boulevard MK9 1BP		The Pinnacle, 170 Midsummer Boulevard, Milton Keynes, MK9 1BP	The Pinnacle, 170 Midsummer Boulevard, Milton Keynes, MK9 1BP
Previous company names:	N/A		01908 687800	01908 687800
Directors:	Alexander David Greensill		IP Number: 8736	IP Number: 9005
Secretary:	Hayley Louise James			

Greensill Trading 4 Limited Trading As: Greensill Trading 4 Limited  
In Liquidation  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs	From 24/06/2022 To 23/06/2023	From 24/06/2022 To 23/06/2023
<b>£</b>		<b>£</b>
REPRESENTED BY		NIL
		NIL



## APPENDIX C- POST-APPOINTMENT TIME ANALYSIS (PERIOD)

Joint Liquidators' post appointment time cost analysis for the period 24 June 2022 to 23 June 2023

Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
<b>Statutory Requirements</b>									
Appointment & SoA	0.0	0.0	0.5	0.0	2.0	0.0	2.5	£ 435.00	174.00
Taxation	0.0	0.0	0.0	0.0	2.0	0.0	2.0	£ 322.50	161.25
Total	0.0	0.0	0.5	0.0	4.0	0.0	4.5	£ 757.50	168.33
<b>Realisation of Assets</b>									
Debtors & sales finance	0.0	0.0	0.0	0.0	0.5	0.0	0.5	£ 112.50	225.00
Total	0.0	0.0	0.0	0.0	0.5	0.0	0.5	£ 112.50	225.00
<b>Investigations</b>									
DTI/DBEIS/Official Receiver	0.0	0.0	0.0	0.0	0.3	0.0	0.3	£ 67.50	225.00
Investigations/CDDA	0.0	0.2	1.4	0.0	0.7	0.0	2.3	£ 731.50	318.04
Total	0.0	0.2	1.4	0.0	1.0	0.0	2.6	£ 799.00	307.31
<b>Case Specific Matters</b>									
Shareholders / Members	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 45.00	225.00
Total	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 45.00	225.00
<b>Administration and Planning</b>									
Case Management	0.0	0.4	0.4	0.0	2.2	0.0	3.0	£ 765.50	255.17
Cashiering	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 22.50	225.00
Total	0.0	0.4	0.4	0.0	2.3	0.0	3.1	£ 788.00	254.19
Total Hours	0.0	0.6	2.3	0.0	8.0	0.0	10.9	£ 2,502.00	229.54
Total Time Cost	£ 0.00	£ 303.00	£ 773.00	£ 0.00	£ 1,426.00	£ 0.00	£ 2,502.00		
Total Hours	0.0	0.6	2.3	0.0	8.0	0.0	10.9	£ 2,502.00	229.54
Total Time Cost	£ 0.00	£ 303.00	£ 773.00	£ 0.00	£ 1,426.00	£ 0.00	£ 2,502.00		
Average Rates	0.00	505.00	336.09	0.00	178.25	0.00	229.54		



## APPENDIX D - FEE ESTIMATE AND FEE SCOPE AND ASSUMPTIONS

Activity	Scope and assumptions for work proposed to be done
Statutory Requirements	<p>Work that must be carried out in order to comply with statutory requirements imposed by the insolvency legislation.</p> <p>This includes filing and advertising of appointment documents, assisting the directors with the production of Statement of Affairs, filing of the Statement of Affairs, submission of VAT and pre and post appointment corporation tax returns, preparation of progress reports and dealing with any committee appointed.</p> <p>The budget assumes that the company's records are up to date and that no creditors' committee is appointed</p>
Realisation of assets	<p>The Company has no assets and therefore no time costs have been accrued for in the fee estimate in relation to the realisation of assets.</p> <p>See fee estimate attached.</p>
Investigations	<p>Collection and review of the company's records in order to identify any potential or actual asset recoveries, antecedent transactions, transactions at under value or voidable dispositions.</p> <p>Reporting to the Department of Business Energy and Industrial Strategy on the conduct of the directors.</p> <p>The majority of this work has already been undertaken and therefore only minimal time has been accrued for this in the fee estimate.</p> <p>See fee estimate attached.</p>
Case specific matters	<p>Some action may be required by the Joint Liquidators in relation to the ongoing investigation by the Insolvency Service, Although we would expect our involvement to be minimal.</p> <p>See fee estimate attached.</p>
Creditors	<p>As the Company has no realisable assets, we do not anticipate that the creditor claim form Greensill Capital (UK) Limited or HMRC will need adjudicating as there will be no dividends to unsecured creditors. We have therefore not accrued for any additional time specifically in relation to creditors.</p> <p>See fee estimate attached.</p>
Administration and planning	<p>Work that must be carried out in order to deal with the administration of the case.</p> <p>This includes case planning and strategy, reviews against strategy, liaising with the company's directors and shareholders, and case closure formalities.</p>



Company/Debtor Name: Greensill Trading 4 Limited  
Joint Liquidators' fee estimate  
As at: 23 June 2023

	Staff Grade						
	Partners	Directors / Associate Directors	Managers	Executives & Analysts			
Charge out rate at 23 June 2023	£750	£600	£350	£225			
	Budgeted hours						
	Partners	Directors / Associate Directors	Managers	Executives & Analysts	Total Hours	Total Cost (£)	Average Hourly Rate (£)
STATUTORY REQUIREMENTS							
Statutory Requirements Total	-	1.5	2.5	12.0	16.0	4,281	268
REALISATION OF ASSETS							
Realisation of Assets Total	-	-	-	0.5	0.5	89	178
INVESTIGATIONS							
Investigations Total	-	0.2	1.4	1.5	3.1	862	278
CASE SPECIFIC MATTERS							
Case Specific Matters total	-	1.0	1.0	2.2	4.2	1,436	342
CREDITORS							
Creditors Total	-	-	-	-	-	-	-
TRADING							
Trading Total	-	-	-	-	-	-	-
ADMINISTRATION AND PLANNING							
Administration & Planning Total	0.1	0.6	1.2	4.8	6.7	1,784	266
Total Hours	0.1	3.3	6.1	21.0	30.5		
Total time costs	£75	£1,923	£2,103	£4,351	£8,452		
Average hourly rate	£750	£583	£345	£207	£277		

# APPENDIX E - NOTICE SEEKING DECISION

Rules Rule 15.7, Greensill Trading 4 Limited

3.39, 18.20, 18.24,

6.14, of the Company No: 12373206

Insolvency (England

and Wales) Rules

2016

Registered office: RSM UK Restructuring Advisory LLP, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes, MK9 1BP

Date notice delivered to the creditors: 15 August 2023

Decision date: 29 August 2023

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Notice seeking decision by a Qualifying Decision Procedure pursuant to Section 246ZE of the Insolvency Act 1986

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The Joint Liquidators are seeking a decision of the creditors by correspondence. The decisions on the following matters will be made at 23.59 hours on the decision date unless the threshold for requesting a physical meeting is met or exceeded within the requisite time scale.

Decisions being sought:

1. That a liquidation committee will not be established
2. That the Joint Liquidators shall be authorised to draw their fees on the basis set out in their report dated 14 August 2023.
3. That the Joint Liquidators shall be authorised to pay their Category 2 Disbursements on the basis set out in their report dated 14 August 2023.

## Voting

A VOTING FORM is attached, detailing the matters which require your decision, which should be completed and returned to RSM UK Restructuring Advisory LLP, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes MK9 1BP on or before the decision date.

Further, you must also have submitted a proof of debt form to the same address on or before the decision date, and that proof of debt must have been admitted for the purposes of entitlement to vote.

## 'Small debts'

CREDITORS whose debts are treated as a SMALL DEBT in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof of debt if they wish to vote. Rule 14.31(1) states that Office Holders may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the company, as if it were proved for the purposes of paying a dividend. Small debts are defined in Rule 14.1(3) as a debt (being the total amount owed to a creditor) which does not exceed £1,000.

## Request for physical meeting

Creditors may request that a physical meeting of creditors be held to consider the proposed decision. Any such request must be made, in writing, to the address below, on or before 29 August 2023. Any such request must be accompanied by a completed proof of debt form.

A physical meeting will be held if requested by either 10% in value, or 10% in number or 10 of the company's creditors (collectively 'the requisition threshold').

## Requisition Threshold

If the requisition threshold for requesting a physical meeting is met or exceeded the Qualifying decision procedure will be terminated and a physical meeting of creditors will be held.

## Appeals

A creditor who disagrees with the manner in which they are treated in relation to the above decision procedure may appeal to the Court within 21 days of the decision date.

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Manager contact details:

Sheryl Goan

RSM UK Restructuring Advisory LLP, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes, MK9 1BP

Tel: 01908 687800

Email: restructuring.miltonkeynes@rsmuk.com

Name, address and contact details of Joint Liquidators

Primary office holder:

Graham Bushby

RSM UK Restructuring Advisory LLP

The Pinnacle, 170 Midsummer Boulevard, Milton Keynes, MK9 1BP

Tel: 01908 687800

Email: restructuring.miltonkeynes@rsmuk.com

IP Number: 8736

Date of appointment: 24 June 2022

Joint office holder:

Nick Edwards

RSM UK Restructuring Advisory LLP

The Pinnacle, 170 Midsummer Boulevard, Milton Keynes, MK9 1BP

Tel: 01908 687800

Email: restructuring.miltonkeynes@rsmuk.com

IP Number: 9005

Date of appointment: 24 June 2022

Signed



Dated 14 August 2023

Joint Liquidator

NOTE: Please complete a proof of debt and return it together with a detailed statement of your account and any other relevant documentation to Sheryl Goan, at the address above. **This is available on the creditors' portal.**

# APPENDIX F - VOTING PAPER

Greensill Trading 4 Limited IN LIQUIDATION

Company No: 12373206

Decision date: 29 August 2023

## Voting Paper

If you wish your vote to be counted please ensure you return this form, duly completed together with a proof of debt (if one has not already been submitted) and a detailed statement of your claim on or before the decision date stated above.

Voting instructions for decisions	For	Against
	(select by applicable checking box)	
1. That a liquidation committee will not be established	<input type="checkbox"/>	<input type="checkbox"/>
2. the Joint Liquidators shall be authorised to draw their fees on the basis set out in their report dated 14 August 2023.	<input type="checkbox"/>	<input type="checkbox"/>
3. That the Joint Liquidators shall be authorised to pay their Category 2 Disbursements on the basis set out in their report dated 14 August 2023	<input type="checkbox"/>	<input type="checkbox"/>

I confirm that I am / I am not a connected party or associate of the as defined by Sections 249 and 435 of the Insolvency Act 1986.

Name of creditor \_\_\_\_\_

Address of creditor \_\_\_\_\_

Amount of creditor's claim £ \_\_\_\_\_

Proof of debt/statement of claim submitted \*Yes / No \_\_\_\_\_

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

Name in BLOCK LETTERS \_\_\_\_\_

Position of signatory in relation to creditor, if not the creditor

\* Please delete as appropriate

# APPENDIX G - PROOF OF DEBT

## Rule 14.4 of the Insolvency (England and Wales) Rules 2016

### PROOF OF DEBT

<b>Greensill Trading 4 Limited In Liquidation</b> <b>Company No: 12373206</b> <b>Graham Bushby and Nick Edwards appointed as Joint Liquidators to the above company on 24 June 2022</b>	
Relevant date for creditors' claims: 24 June 2022	
1	Name of creditor If a company please also give company registration number
2	Address of creditor for correspondence.
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the relevant date. Less any payments made after that date in relation to the claim, any deduction in respect of discounts and any adjustment by way of mutual dealings and set off in accordance with relevant legislation £
4	Details of any documents by reference to which the debt can be substantiated. There is no need to attach them now, but you should retain them safely as the Joint Liquidators may ask you at a future date to produce any document or other evidence which is considered necessary to substantiate the whole or any part of the claim, as may the chairman or convenor of any qualifying decision procedure.
5	If amount in 3 above includes outstanding uncapitalised interest please state amount. £
6	Particulars of how and when debt incurred If you need more space append a continuation sheet to this form
7	Particulars of any security held, the value of the security, and the date it was given. £ Date
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.
	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	Date
	Position with or in relation to creditor

	Address of person signing (if different from 2 above)	
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Notes:

1. This form can be authenticated for submission by email, to [restructuring.miltonkeynes@rsmuk.com](mailto:restructuring.miltonkeynes@rsmuk.com), by entering your name in block capitals and sending the form as an attachment from an email address which clearly identifies you or has been previously notified to the office holder. If completing on behalf of a company, please state your relationship to the company.

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# APPENDIX H - INVITATION TO FORM A COMMITTEE

Rule 6.19 of the Insolvency (England and Wales) Rules 2016

Greensill Trading 4 Limited IN LIQUIDATION

Company No: 12373206

Graham Bushby and Nick Edwards appointed as Joint Liquidators to the above company on 24 June 2022

Notice delivered to the creditors on: 15 August 2023

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Notice to creditors and contributories inviting establishment of committee

Notice is hereby given that creditors are invited to decide whether a Liquidation committee ('committee') should be established, provided that there are no fewer than three and no more than five creditors wishing to be represented on the committee. Nominations are invited for membership of any committee so established, such nominations to be received at The Pinnacle, 170 Midsummer Boulevard, Milton Keynes MK9 1BP no later than 29 August 2023. Nominations will only be accepted from creditors who have submitted a proof of debt which is not fully secured and has neither been disallowed for voting purposes nor wholly rejected for dividend purposes.

Please note that, in order for a creditors' committee to be formed, there must be at least three creditors wishing to be represented on the committee. There can be no more than five committee members.

Guidance on acting as a committee member can be found at the R3 website, [www.R3.org.uk](http://www.R3.org.uk). A hard copy can be requested by telephone, email or in writing to this office.

You may also wish to note that R3 have also produced guidance on the different insolvency processes, which can again be located at their website.

A proof of debt form and a consent to act, can be found on the creditors' portal both of which should be completed and returned to the above address by the date given above in order for your nomination to the committee to be considered further. If you have already submitted a proof of debt form you do not need to do so again.

Name, address & contact details of Joint Liquidators

Primary Office Holder  
Graham Bushby  
RSM UK Restructuring Advisory LLP  
The Pinnacle, 170 Midsummer Boulevard, Milton  
Keynes, MK9 1BP  
Tel: 01908 687800  
Email: [restructuring.miltonkeynes@rsmuk.com](mailto:restructuring.miltonkeynes@rsmuk.com)  
IP Number: 8736

Joint Office Holder:  
Nick Edwards  
RSM UK Restructuring Advisory LLP  
The Pinnacle, 170 Midsummer Boulevard, Milton  
Keynes, MK9 1BP  
Tel: 01908 687800  
Email: [restructuring.miltonkeynes@rsmuk.com](mailto:restructuring.miltonkeynes@rsmuk.com)  
IP Number: 9005

Dated: 14 August 2023



Nick Edwards  
RSM UK Restructuring Advisory LLP  
Joint Liquidator

NOTE: Please complete a proof of debt form and consent to act form **which can be found on the creditors'** portal and return them, to Sheryl Goan, RSM UK Restructuring Advisory LLP The Pinnacle, 170 Midsummer Boulevard, Milton Keynes