

HOLLYBANK QUARRY LIMITED

Unaudited Financial Statements for the Year Ended 31 March 2023

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

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for the Year Ended 31 March 2023

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HOLLYBANK QUARRY LIMITED

Company Information for the Year Ended 31 March 2023

DIRECTORS:

C R Davenhill
A Patrick-Smith
K I Preston
M A Rowlands

SECRETARY:

P Sykes

REGISTERED OFFICE:

Dreadnought Works
Pensnett
Brierley Hill
West Midlands
DY5 4TH

REGISTERED NUMBER:

12369456 (England and Wales)

ACCOUNTANTS:

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

HOLLYBANK QUARRY LIMITED (REGISTERED NUMBER: 12369456)**Balance Sheet
31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		1,717,056		2,013,473
CURRENT ASSETS					
Stocks		161,178		17,316	
Debtors	5	329,937		350,336	
Cash at bank		<u>1,408,465</u>		<u>1,185,918</u>	
		1,899,580		1,553,570	
CREDITORS					
Amounts falling due within one year	6	<u>497,311</u>		<u>412,536</u>	
NET CURRENT ASSETS			<u>1,402,269</u>		<u>1,141,034</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,119,325		3,154,507
PROVISIONS FOR LIABILITIES			-		6,835
NET ASSETS			<u>3,119,325</u>		<u>3,147,672</u>
CAPITAL AND RESERVES					
Called up share capital			2,759,690		2,759,690
Retained earnings			<u>359,635</u>		<u>387,982</u>
			<u>3,119,325</u>		<u>3,147,672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 October 2023 and were signed on its behalf by:

A Patrick-Smith - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Hollybank Quarry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and Straight line over remaining UEL

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Mobile plant £	Mineral reserves £	Totals £
COST					
At 1 April 2022 and 31 March 2023	483,929	214,086	20,565	1,995,238	2,713,818
DEPRECIATION					
At 1 April 2022	-	38,344	9,888	652,113	700,345
Charge for year	-	25,372	2,502	268,543	296,417
At 31 March 2023	-	63,716	12,390	920,656	996,762
NET BOOK VALUE					
At 31 March 2023	483,929	150,370	8,175	1,074,582	1,717,056
At 31 March 2022	483,929	175,742	10,677	1,343,125	2,013,473

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	329,613	350,063
Other debtors	324	273
	<u>329,937</u>	<u>350,336</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	70,756	66,187
Amounts owed to participating interests	139,596	73,605
Taxation and social security	104,923	129,125
Other creditors	182,036	143,619
	<u>497,311</u>	<u>412,536</u>

7. RELATED PARTY DISCLOSURES

Included in turnover for the year was £201,987 sales made to a company controlled by the same shareholders. At the balance sheet date the company owed that entity £139,596 (2022: owe £73,605).

8. ULTIMATE CONTROLLING PARTY

The controlling party is Davenhill Quarries Holdings Limited.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Hollybank Quarry Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hollybank Quarry Limited for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Hollybank Quarry Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hollybank Quarry Limited and state those matters that we have agreed to state to the Board of Directors of Hollybank Quarry Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hollybank Quarry Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hollybank Quarry Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hollybank Quarry Limited. You consider that Hollybank Quarry Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hollybank Quarry Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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5 October 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.