Company registration number: **12369073**

Flowers Fluo Ltd

Unaudited Filleted Financial Statements for the year ended

31 December 2020

Flowers Fluo Ltd

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of Flowers Fluo Ltd

Year ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Flowers Fluo Ltd for the year ended 31 December 2020 which comprise the income statement, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Flowers Fluo Ltd, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Flowers Fluo Ltd and state those matters that we have agreed to state to the Board of Directors of Flowers Fluo Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Flowers Fluo Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Flowers Fluo Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Flowers Fluo Ltd. You consider that Flowers Fluo Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Flowers Fluo Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Prime Advisory UK
Chartered Accountants

St Mark's Studios
14 Chillingworth Road
London
N7 8QJ
United Kingdom

Flowers Fluo Ltd

Statement of Financial Position

31 December 2020

	Note	2020	2019
		£	£
FIXED ASSETS			
Tangible assets	5	371,453	-
CURRENT ASSETS			
Debtors	6	730	600,000
Cash at bank and in hand		15,845	-
		16,575	600,000
Creditors: amounts falling due within one year	7	(48,797)	-
Net current (liabilities)/assets		(32,222)	600,000
Total assets less current liabilities		339,231	600,000
Creditors: amounts falling due after more than one year	8	(180,310)	-
Net assets		158,921	600,000
CAPITAL AND RESERVES			
Called up share capital		600,000	600,000
Profit and loss account		(441,079)	-
Shareholders funds		158,921	600,000

For the year ending 31 December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 13 September 2021, and are signed on behalf of the board by:

G Williams	Prime Trustee Company Ltd
Director	Director

Company registration number: 12369073

Flowers Fluo Ltd

Notes to the Financial Statements

Year ended 31 December 2020

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is St Mark's Studios, 14 Chillingworth Road, London, N7 8QJ, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

GOING CONCERN

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and Value Added Tax.

Turnover includes revenue earned from the rendering of non-scheduled aircraft charter services.

Rendering of services

Turnover from the rendering of charter services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

The turnover of the Company for the year has been derived from its principal activities wholly undertaken outside the UK.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

FOREIGN EXCHANGE

The transactions denominated in foreign currency are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year-end denominated in a foreign currency are translated at the rate of exchange ruling at the balance sheet date.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was Nil (2019: Nil).

5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 January 2020	-
Additions	386,930
At 31 December 2020	386,930
DEPRECIATION	
At 1 January 2020	-
Charge	15,477
At 31 December 2020	15,477
CARRYING AMOUNT	
At 31 December 2020	371,453
At 31 December 2019	-

6 DEBTORS

	2020	2019
	£	£

Other debtors	730	600,000

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	48,797	-

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	180,310	-