

Registered number
12368982

Valepalm Limited

Filleled Accounts

31 December 2020

Valepalm Limited**Registered number:** 12368982**Balance Sheet****as at 31 December 2020**

	Notes		2020 £
Current assets			
Debtors	3	50,500	
Cash at bank and in hand		2	
		<hr/>	
		50,502	
Net current assets		<hr/>	50,502
Total assets less current liabilities			<hr/>
			50,502
Creditors: amounts falling due after more than one year	4		(50,670)
Net liabilities			<hr/>
			(168)
Capital and reserves			
Called up share capital			2
Profit and loss account			(170)
Shareholder's funds			<hr/>
			(168)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M R Ehrenfeld

Director

Approved by the board on 17 September 2021

Valepalm Limited

Notes to the Accounts

for the period from 18 December 2019 to 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised as the amount of tax payable using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of timing differences.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Reporting period

The financial statements are for the period from 18 December 2019 to 31 December 2020.

2 Employees

2020

Number

Average number of persons employed by the company

0

3 Debtors

2020

£

Trade debtors

500

Other debtors

50,000

50,500

4 Creditors: amounts falling due after one year

2020

£

Bank loans

50,000

Other creditors

670

50,670

5 Loans

2020

£

Creditors include:

Amounts payable otherwise than by instalment falling due for
payment after more than five years

50,000

6 Other information

Valepalm Limited is a private company limited by shares and incorporated in England. Its
registered office is:

Flat 2

74 Amhurst Park

London

N16 5AR

This document was delivered using electronic communications and authenticated in accordance with the
registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.