

Registered Number: 12368740
England and Wales

MTB DEVELOPMENTS LTD

Abridged Accounts

Period of accounts

Start date: 01 January 2023

End date: 31 December 2023

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MTB DEVELOPMENTS LTD
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	750,000	750,000
		750,000	750,000
Current assets			
Cash at bank and in hand		3,638	2,320
Creditors: amount falling due within one year		(260)	(260)
Net current assets		3,378	2,060
Total assets less current liabilities		753,378	752,060
Creditors: amount falling due after more than one year		(792,147)	(751,970)
Net liabilities		(38,769)	90
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(38,869)	(10)
Shareholder's funds		(38,769)	90

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 12 March 2024 and were signed by:

Rikki Moloney
Director

MTB DEVELOPMENTS LTD
Notes to the Abridged Financial Statements
For the year ended 31 December 2023

General Information

MTB DEVELOPMENTS LTD is a private company, limited by shares, registered in England and Wales, registration number 12368740, registration address 52 Clare Street , Bridgwater , TA6 3EN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0 Reducing Balance
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2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

3. Tangible fixed assets

Cost or valuation	Land and Buildings	Total
	£	£
At 01 January 2023	750,000	750,000
Additions	-	-
Disposals	-	-
At 31 December 2023	750,000	750,000
Depreciation		
At 01 January 2023	-	-
Charge for year	-	-
On disposals	-	-
At 31 December 2023	-	-
Net book values		
Closing balance as at 31 December 2023	750,000	750,000
Opening balance as at 01 January 2023	750,000	750,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.