

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Quiko UK Ltd

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for the Year Ended 31 December 2021

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DIRECTOR:	M J Tunbridge
REGISTERED OFFICE:	Unit 5 Woodbrook Crescent Billericay Essex CM12 0EQ
REGISTERED NUMBER:	12367607 (England and Wales)
ACCOUNTANTS:	Sterlings Accountancy Solutions Limited Unit 5 Woodbrook Crescent Billericay Essex CM12 0EQ

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Quiko UK Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quiko UK Ltd for the year ended 31 December 2021 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Quiko UK Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Quiko UK Ltd and state those matters that we have agreed to state to the director of Quiko UK Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Quiko UK Ltd and its director for our work or for this report.

It is your duty to ensure that Quiko UK Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Quiko UK Ltd. You consider that Quiko UK Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Quiko UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sterlings Accountancy Solutions Limited
Unit 5 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

25 July 2022

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		6,713		2,395
CURRENT ASSETS					
Stocks		28,500		23,870	
Debtors	5	1,850		73	
Cash at bank and in hand		<u>35,183</u>		<u>6,933</u>	
		65,533		30,876	
CREDITORS					
Amounts falling due within one year	6	<u>49,445</u>		<u>20,507</u>	
NET CURRENT ASSETS			<u>16,088</u>		<u>10,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,801</u>		<u>12,764</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>22,701</u>		<u>12,664</u>
			<u>22,801</u>		<u>12,764</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 July 2022 and were signed by:

M J Tunbridge - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Quiko UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2021	2,701
Additions	<u>5,702</u>
At 31 December 2021	<u>8,403</u>
DEPRECIATION	
At 1 January 2021	306
Charge for year	<u>1,384</u>
At 31 December 2021	<u>1,690</u>
NET BOOK VALUE	
At 31 December 2021	<u>6,713</u>
At 31 December 2020	<u>2,395</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	<u>1,850</u>	<u>73</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Taxation and social security	15,905	11,987
Other creditors	<u>33,540</u>	<u>8,520</u>
	<u>49,445</u>	<u>20,507</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M J Tunbridge.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.