

**PIERNINE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

PIERNINE LIMITED
UNAUDITED ACCOUNTS
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PIERNINE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Director	T Mitchell
Company Number	12365512 (England and Wales)
Registered Office	45 CHURCH ROAD HOVE BN3 2BE ENGLAND

PIERNINE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	108	161
Current assets			
Debtors	5	17,304	26,744
Cash at bank and in hand		2,020	9,336
		<u>19,324</u>	<u>36,080</u>
Creditors: amounts falling due within one year	<u>6</u>	(4,385)	(6,738)
Net current assets		<u>14,939</u>	<u>29,342</u>
Total assets less current liabilities		15,047	29,503
Creditors: amounts falling due after more than one year	<u>7</u>	(27,206)	(29,432)
Net (liabilities)/assets		<u>(12,159)</u>	<u>71</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(12,161)	69
Shareholders' funds		<u>(12,159)</u>	<u>71</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 February 2023 and were signed on its behalf by

T Mitchell
Director

Company Registration No. 12365512

PIERNINE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

PierNine Limited is a private company, limited by shares, registered in England and Wales, registration number 12365512. The registered office is 45 CHURCH ROAD, HOVE, BN3 2BE, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 January 2022	214
At 31 December 2022	214
Depreciation	
At 1 January 2022	53
Charge for the year	53
At 31 December 2022	106
Net book value	
At 31 December 2022	108
At 31 December 2021	161

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	2,057	7,594
Amounts falling due after more than one year		
Other debtors	15,247	19,150

PIERNINE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	1,448	2,859
Trade creditors	1,637	-
Taxes and social security	1,300	3,879
	<u>4,385</u>	<u>6,738</u>
	<u><u>4,385</u></u>	<u><u>6,738</u></u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	27,206	29,432
	<u>27,206</u>	<u>29,432</u>
	<u><u>27,206</u></u>	<u><u>29,432</u></u>

8 Average number of employees

During the year the average number of employees was 3 (2021: 3).

