

ISSOS Technologies Limited

Annual Report and Unaudited Financial Statements
for the Period from 16 December 2019 to 31 December 2020

ISSOS Technologies Limited

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ISSOS Technologies Limited
(Registration number: 12364026)
Balance Sheet as at 31 December 2020

	Note	2020 £
Current assets		
Debtors	<u>4</u>	36,382
Creditors: Amounts falling due within one year	<u>5</u>	<u>(36,592)</u>
Net liabilities		<u><u>(210)</u></u>
Capital and reserves		
Called up share capital		100
Share premium reserve		99,970
Profit and loss account		<u>(100,280)</u>
Shareholders' deficit		<u><u>(210)</u></u>

For the financial period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 1 September 2021 and signed on its behalf by:

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A R Peart
Director

Notes to the Unaudited Financial Statements for the Period from 16 December 2019 to 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 3
The Farrowing
Fir Tree Farm Oxford Road
Newbury
Berkshire
RG20 8RT
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The directors acknowledge the potential impact of the global coronavirus pandemic and believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook created by the pandemic. The directors believe the company has adequate resources to continue in operational existence such that they believe the continued use of the going concern basis to be appropriate.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the manufacturing of air and spacecraft and related machinery in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 3.

ISSOS Technologies Limited

Notes to the Unaudited Financial Statements for the Period from 16 December 2019 to 31 December 2020

4 Debtors

	2020 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	8,936
Prepayments	27,446
	<u>36,382</u>

5 Creditors

Creditors: amounts falling due within one year

	2020 £
Due within one year	
Taxation and social security	6,702
Other creditors	29,890
	<u>36,592</u>

6 Related party transactions

Summary of transactions with other related parties

ISSOS Technology Limited is controlled by ISS Group Limited. During the period the company made purchases from ISS Group Limited of £177,317. At the balance sheet date the amount due from ISS Group Limited was £8,936.

Operational Solutions Limited is a related party. During the period the company made sales of £52,496 to Operational Solutions Limited. At the balance sheet date the amount due from Operational Solutions Limited was £nil.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.