

ISSOS Technologies Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2022

ISSOS Technologies Limited

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ISSOS Technologies Limited
(Registration number: 12364026)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors	<u>4</u>	5,738	30,799
Creditors: Amounts falling due within one year	<u>5</u>	<u>(1,000)</u>	<u>(24,736)</u>
Net assets		<u><u>4,738</u></u>	<u><u>6,063</u></u>
Capital and reserves			
Called up share capital		100	100
Share premium reserve		99,970	99,970
Retained earnings		<u>(95,332)</u>	<u>(94,007)</u>
Shareholders' funds		<u><u>4,738</u></u>	<u><u>6,063</u></u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 20 June 2023 and signed on its behalf by:

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A R Peart
Director

ISSOS Technologies Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 3
The Farrowing
Fir Tree Farm Oxford Road
Newbury
Berkshire
RG20 8RT
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the manufacturing of air and spacecraft and related machinery in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2021 - 3).

ISSOS Technologies Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

4 Debtors

Current	Note	2022 £	2021 £
Trade debtors		1,068	25,836
Amounts owed by related parties	<u>6</u>	<u>4,670</u>	<u>4,963</u>
		<u>5,738</u>	<u>30,799</u>

5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	-	19,608
Taxation and social security	-	4,128
Other creditors	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>24,736</u>

6 Related party transactions

Summary of transactions with other related parties

ISSOS Technology Limited is controlled by ISS Group Limited. During the period the company made purchases from ISS Group Limited of £0 (2021: £110,274). At the balance sheet date the amount due from ISS Group Limited was £4,670, (2021: £4,963).

Operational Solutions Limited is a related party. During the period the company made sales of £0 (2021: £116,078) to Operational Solutions Limited. At the balance sheet date the amount due from Operational Solutions Limited was £1,068 (2021: £25,836).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.