

**BLUESTONE WINDOWS & PLASTICS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Bluestone Windows & Plastics Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2021

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Bluestone Windows & Plastics Ltd
Balance Sheet
As at 31 December 2021

Registered number: 12363253

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		73,527		72,338
			<u>73,527</u>		<u>72,338</u>
CURRENT ASSETS					
Stocks	4	52,328		43,808	
Debtors	5	27,806		19,544	
Cash at bank and in hand		50,448		67,667	
		<u>130,582</u>		<u>131,019</u>	
Creditors: Amounts Falling Due Within One Year	6	(81,082)		(92,739)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			49,500		38,280
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>123,027</u>		<u>110,618</u>
Creditors: Amounts Falling Due After More Than One Year	7		(109,829)		(127,004)
			<u></u>		<u></u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(9,337)		(9,350)
			<u></u>		<u></u>
NET ASSETS/(LIABILITIES)			<u>3,861</u>		<u>(25,736)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		-
Profit and Loss Account			3,761		(25,736)
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>3,861</u>		<u>(25,736)</u>

Bluestone Windows & Plastics Ltd
Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Deborah Locke

Director

12/04/2022

The notes on pages 3 to 5 form part of these financial statements.

Bluestone Windows & Plastics Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Over 10 years
Motor Vehicles	25% reducing balance
Fixtures & Fittings	Over 5 years
Computer Equipment	Over 5 years

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Bluestone Windows & Plastics Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2020: 2)

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2021	17,900	61,271	4,711	83,882
Additions	3,500	7,361	2,955	13,816
As at 31 December 2021	<u>21,400</u>	<u>68,632</u>	<u>7,666</u>	<u>97,698</u>
Depreciation				
As at 1 January 2021	4,475	6,127	942	11,544
Provided during the period	4,231	6,863	1,533	12,627
As at 31 December 2021	<u>8,706</u>	<u>12,990</u>	<u>2,475</u>	<u>24,171</u>
Net Book Value				
As at 31 December 2021	<u>12,694</u>	<u>55,642</u>	<u>5,191</u>	<u>73,527</u>
As at 1 January 2021	<u>13,425</u>	<u>55,144</u>	<u>3,769</u>	<u>72,338</u>

4. Stocks

	2021	2020
	£	£
Stock - materials	52,328	43,808
	<u>52,328</u>	<u>43,808</u>

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	19,340	11,298
Prepayments and accrued income	4,651	4,531
Director's loan account	3,815	3,715
	<u>27,806</u>	<u>19,544</u>

Bluestone Windows & Plastics Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	58,529	64,842
Bank loans and overdrafts	8,272	2,031
Other taxes and social security	1,584	371
VAT	5,731	1,809
Deposits	-	22,736
Pension fund	447	-
Accruals and deferred income	6,519	950
	<u>81,082</u>	<u>92,739</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	-	7,175
Amounts owed to associates	109,829	119,829
	<u>109,829</u>	<u>127,004</u>

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	-

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

10. General Information

Bluestone Windows & Plastics Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12363253 . The registered office is 3 The Beacon Centre Solar Way, Solstice Park, Amesbury, Salisbury, Wiltshire.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.