

Report of the Director and Unaudited Financial Statements

for the year ended 31 December 2023

for

QBC LIMITED

QBC LIMITED
Statement of financial position
As at 31 December 2023

	2023	2022
	£	£
Fixed assets	2,105	2,631
Current assets	9,573	13,819
Creditors: amount falling due within one year	(10,809)	(12,836)
Net current assets	(1,236)	983
Total assets less current liabilities	869	3,614
Net assets	869	3,614
Capital and reserves	869	3,614

1. For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

 Andrew Quinn
 Director

Date approved: 09 April 2024

QBC LIMITED
Notes to the accounts
For the year ended 31 December 2023

Statutory Information

QBC LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 12362758, registration address 44 Meadow View Road, Kennington, Oxford, England, OX1 5QX, United Kingdom.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Tangible fixed assets

Cost or Valuation	Fixtures and Fittings	Motor Vehicles	Total
	£	£	£
At 01 January 2023	1,049	3,500	4,549
Additions	-	-	-
Disposals	-	-	-
At 31 December 2023	1,049	3,500	4,549
Depreciation			
At 01 January 2023	210	1,708	1,918
Charge for year	168	358	526
On disposals	-	-	-
At 31 December 2023	378	2,066	2,444
Net book values			
Closing balance as at 31 December 2023	671	1,434	2,105
Opening balance as at 01 January 2023	839	1,792	2,631

3. Average number of employees

Average number of employees during the year was 1 (2022: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.