

**JEVIA HOMES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Jevia Homes Limited
Financial Statements
For The Year Ended 31 December 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–5

Jevia Homes Limited
Balance Sheet
As At 31 December 2022

Registered number: 12360924

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,145,443		1,050,131
			<u>1,145,443</u>		<u>1,050,131</u>
CURRENT ASSETS					
Debtors	5	1,199		1,142	
Cash at bank and in hand		<u>10,022</u>		<u>24,801</u>	
		11,221		25,943	
Creditors: Amounts Falling Due Within One Year	6		<u>(251,039)</u>		<u>(285,906)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(239,818)</u>		<u>(259,963)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>905,625</u>		<u>790,168</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(653,675)</u>		<u>(653,675)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(44,920)</u>		<u>(28,138)</u>
NET ASSETS			<u>207,030</u>		<u>108,355</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Fair Value Reserve	10		171,594		88,641
Profit and Loss Account			<u>35,434</u>		<u>19,712</u>
SHAREHOLDERS' FUNDS			<u>207,030</u>		<u>108,355</u>

Jevia Homes Limited
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Elizabeth Preni

Director

Mr Agim Preni

Director

01/09/2023

The notes on pages 3 to 5 form part of these financial statements.

Jevia Homes Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. General Information

Jevia Homes Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12360924 . The registered office is Suite 2 Rutland House, 44 Masons Hill, Bromley, Kent, BR2 9JG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover represents rental income from investment properties. Where rent is received which relates to a later period, appropriate adjustments are made and included in creditors due within one year.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% on cost
Office Equipment	33% on cost

2.4. Investment Properties

Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees during the year was as follows: NIL (2021: NIL)

Jevia Homes Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

4. Tangible Assets

	Investment Properties	Fixtures & Fittings	Office Equipment	Total
	£	£	£	£
Cost or Valuation				
As at 1 January 2022	1,050,000	179	-	1,050,179
Additions	-	-	399	399
Revaluation	95,000	-	-	95,000
As at 31 December 2022	<u>1,145,000</u>	<u>179</u>	<u>399</u>	<u>1,145,578</u>
Depreciation				
As at 1 January 2022	-	48	-	48
Provided during the period	-	36	51	87
As at 31 December 2022	<u>-</u>	<u>84</u>	<u>51</u>	<u>135</u>
Net Book Value				
As at 31 December 2022	<u>1,145,000</u>	<u>95</u>	<u>348</u>	<u>1,145,443</u>
As at 1 January 2022	<u>1,050,000</u>	<u>131</u>	<u>-</u>	<u>1,050,131</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	1,199	1,142
	<u>1,199</u>	<u>1,142</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	36,017	35,967
Other creditors	211,408	249,939
Taxation and social security	3,614	-
	<u>251,039</u>	<u>285,906</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	653,675	653,675
	<u>653,675</u>	<u>653,675</u>

8. Secured Creditors

Of the creditors the following amounts are secured.

	2022	2021
	£	£
Bank loans and overdrafts	653,675	653,675

Jevia Homes Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

9. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

10. Reserves

	Fair Value Reserve
	£
As at 1 January 2022	88,641
Movements in fair value reserve	<u>82,953</u>
As at 31 December 2022	<u>171,594</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.