

COMPANY REGISTRATION NUMBER: 12360444

Broadbridge 19 Limited
Filleted Financial Statements
31 December 2022

Broadbridge 19 Limited

Statement of Financial Position

31 December 2022

| | Note | 2022 £ | 2021 £ |
|---|------|-----------|-----------|
| Current assets | | | |
| Stocks | | — | 559,183 |
| Debtors | 5 | 55,570 | 19,197 |
| Cash at bank and in hand | | 3,771 | 17,810 |
| | | ----- | ----- |
| | | 59,341 | 596,190 |
| Creditors: amounts falling due within one year | 6 | 19,824 | 550,521 |
| | | ----- | ----- |
| Net current assets | | 39,517 | 45,669 |
| | | ----- | ----- |
| Total assets less current liabilities | | 39,517 | 45,669 |
| | | ----- | ----- |
| Net assets | | 39,517 | 45,669 |
| | | ----- | ----- |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 39,417 | 45,569 |
| | | ----- | ----- |
| Shareholders funds | | 39,517 | 45,669 |
| | | ----- | ----- |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 27 September 2023 , and are signed on behalf of the board by:

R Pankhania

Director

A Pankhania

Director

Company registration number: 12360444

Broadbridge 19 Limited

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 173 Cleveland Street, London, W1T 6QR. The trading address of the company is Stanmore House, 15-19 Church Road, Stanmore, Middlesex, HA7 4AR.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The directors' believe that due to the availability of reserves, there are no material uncertainties about the company's ability to continue for at least the next 12 months from the date of this report.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises of proceeds from property sales, rental income, and other fees receivable and is stated net of value added tax where appropriate. Revenue relating to property sales is recognised when legally binding contracts which are irrevocable and effectively unconditional are exchanged and, when completion has taken place prior to the date on which the financial statements are approved.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks which comprises of development properties are valued at the lower of cost and estimated net realisable value. Stock includes principally the property cost, construction costs, project management costs and all associated costs incurred during the course of development. Net realisable value is the price at which the stock can be realised in the normal course of business, less further costs to completion of sale. Interest and loan arrangement fees payable to acquire and develop properties for resale is written off as incurred.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2021: 2).

5. Debtors

| | 2022 | 2021 |
|---|-------------|-------------|
| | £ | £ |
| Trade debtors | 9,870 | — |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 45,700 | — |
| Other debtors | — | 19,197 |
| | ----- | ----- |
| | 55,570 | 19,197 |
| | ----- | ----- |

6. Creditors: amounts falling due within one year

| | 2022 | 2021 |
|---|-------------|-------------|
| | £ | £ |
| Trade creditors | 7,254 | 26,999 |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | — | 454,300 |
| Corporation tax | — | 19,713 |
| Other creditors | 12,570 | 49,509 |
| | ----- | ----- |
| | 19,824 | 550,521 |
| | ----- | ----- |

7. Summary audit opinion

The auditor's report dated 27 September 2023 was unqualified .

The senior statutory auditor was Shammir Shah , for and on behalf of Chamberlains UK LLP .

8. Related party transactions

As the company is a wholly owned subsidiary of Jaspar Holdings Limited, the company has taken advantage of the exemption afforded by FRS 102 not to disclose transactions or balances with other wholly owned members of the group.

9. Controlling party

The company is a wholly owned subsidiary of Jaspar Holdings Limited , a company registered in England and Wales, The registered office address of Jaspar Holdings Limited is 173 Cleveland Street, London, W1T 6QR and the principal place of business of Jaspar Holdings Limited is Stanmore House, 15-19 Church Road, Stanmore, Middlesex, HA7 4AR. These financial statements will be consolidated in the financial statements of Jaspar Holdings Limited, which is the only group in which the results of the company are consolidated.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.