

Registered Number: 12359295
England and Wales

Unaudited Financial Statements
for the period ended 31 December 2020

for

IMPACT MMA LTD

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Company Information
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Director	Mr J P Taylor
Registered Number	12359295
Registered Office	45 Wiltshire Road Salisbury SP2 8HT
Accountants	Numeric Accounting Limited Chartered Certified Accountants 18 New Canal Salisbury Wiltshire SP1 2AQ

IMPACT MMA LTD
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £
Fixed assets		
Tangible fixed assets	3	741
		<u>741</u>
Current assets		
Stocks	4	989
Debtors: amounts falling due within one year	5	3,100
Cash at bank and in hand		10,011
		<u>14,100</u>
Creditors: amount falling due within one year	6	(7,984)
Net current assets		<u>6,116</u>
Total assets less current liabilities		<u>6,857</u>
Net assets		<u>6,857</u>
Capital and reserves		
Called up share capital	7	1
Profit and loss account		6,856
Shareholder's funds		<u>6,857</u>

For the period ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 11 October 2021 and were signed by:

Mr J P Taylor
Director

IMPACT MMA LTD
Notes to the Financial Statements
For the period ended 31 December 2020

General Information

Impact MMA Ltd is a private company, limited by shares, registered in England and Wales, registration number 12359295, registration address 45 Wiltshire Road, Salisbury, , SP2 8HT.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Straight Line
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

2. Average number of employees

Average number of employees during the period was 1.

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 11 December 2019	-	-
Additions	939	939
Disposals	-	-
At 31 December 2020	939	939
Depreciation		
At 11 December 2019	-	-
Charge for period	198	198
On disposals	-	-
At 31 December 2020	198	198
Net book values		
Closing balance as at 31 December 2020	741	741
Opening balance as at 11 December 2019	-	-

4. Stocks

	2020
	£
Stocks	989
	<u>989</u>

5. Debtors: amounts falling due within one year

	2020
	£
Prepayments & Accrued Income	3,100
	<u>3,100</u>

6. Creditors: amount falling due within one year

	2020
	£
Corporation Tax	2,314
Accrued Expenses	600
Directors' Current Accounts	5,070
	<u>7,984</u>

7. Share Capital

Allotted, called up and fully paid	2020
	£
1 Ordinary share of £1.00 each	1
	<u>1</u>

8. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value	Balance
	income/(expenses)	owed
	-	by/(owed
	2020	to)
	£	2020
		£
Mr J P Taylor	-	(5,070)

Mr J P Taylor

The loan is interest free with no fixed date of repayment.

9. Dividend

During the year the company paid dividends of £3,750 to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.