

Registered Number: 12359295
England and Wales

Unaudited Financial Statements
for the year ended 31 December 2021

for

IMPACT MMA LTD

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Director	Mr J P Taylor
Registered Number	12359295
Registered Office	45 Wiltshire Road Salisbury SP2 8HT
Accountants	Numeric Accounting Limited Chartered Certified Accountants Suite 1, The Portway Centre, Old Sarum Park, Old Sarum SP4 6EB

IMPACT MMA LTD
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	3	17,686	741
		17,686	741
Current assets			
Stocks	4	1,189	989
Debtors: amounts falling due within one year	5	8,708	3,100
Cash at bank and in hand		29,797	10,010
		39,694	14,099
Creditors: amount falling due within one year	6	(15,421)	(7,983)
Net current assets		24,273	6,116
Total assets less current liabilities		41,959	6,857
Provisions for liabilities	7	(3,360)	0
Net assets		38,599	6,857
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		38,598	6,856
Shareholder's funds		38,599	6,857

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 30 September 2022 and were signed by:

Mr J P Taylor
Director

IMPACT MMA LTD
Notes to the Financial Statements
For the year ended 31 December 2021

General Information

Impact MMA Ltd is a private company, limited by shares, registered in England and Wales, registration number 12359295, registration address 45 Wiltshire Road, Salisbury, , SP2 8HT.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Cost of sales

The cost of sales is the accumulated total of all costs used to create a product or service, which has been sold.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% & 33% Reducing Balance
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

2. Average number of employees

Average number of employees during the year was 1 (2020 : 1).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 January 2021	939	939
Additions	19,599	19,599
Disposals	-	-
At 31 December 2021	20,538	20,538
Depreciation		
At 01 January 2021	198	198
Charge for year	2,654	2,654
On disposals	-	-
At 31 December 2021	2,852	2,852
Net book values		
Closing balance as at 31 December 2021	17,686	17,686
Opening balance as at 01 January 2021	741	741

4. Stocks

	2021	2020
	£	£
Stocks	1,189	989
	1,189	989

5. Debtors: amounts falling due within one year

	2021	2020
	£	£
Prepayments & Accrued Income	5,130	3,100
VAT	3,578	0
	8,708	3,100

6. Creditors: amount falling due within one year

	2021	2020
	£	£
Corporation Tax	5,912	2,314
Accrued Expenses	780	599
Directors' Current Accounts	8,729	5,070
	<u>15,421</u>	<u>7,983</u>

7. Provisions for liabilities

	2021	2020
	£	£
Deferred Tax	3,360	0
	<u>3,360</u>	<u>0</u>

8. Share Capital

Allotted, called up and fully paid	2021	2020
	£	£
1 Ordinary share of £1.00 each	1	1
	<u>1</u>	<u>1</u>

9. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value - income/(expenses)		Balance owed by/(owed to)	
	2021	2020	2021	2020
	£	£	£	£
Mr J P Taylor	0	0	(8,729)	(5,070)

The loan is interest free with no fixed date of repayment.

10. Dividend

During the year the company paid dividends of £10,000 (2020 - £3,750) to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.