

**Key Group Asset Management  
Limited**

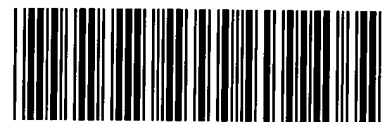
**Company number 12358118**

Annual Report and Financial Statements

Period Ended

31 December 2020

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# Key Group Asset Management Limited

Annual Report and Financial Statements  
for the period ended 31 December 2020

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## Directors

Simon Drew (appointed 1 April 2021)  
Robert Scott (appointed 10 December 2019, resigned 31 March 2021)  
Simon Thompson (appointed 10 December 2019)

## Registered office

Baines House  
Midgery Court  
Fulwood  
Preston  
PR2 9ZH

Company number  
12358118

# **Key Group Asset Management Limited**

## **Directors' report for the period ended 31 December 2020**

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The Directors present their report together with the financial statements for the period ended 31 December 2020.

### **Results and dividends**

The Company was incorporated on 10 December 2019 and so these financial statements represent the results of the Company from the date of incorporation to 31 December 2020.

The Company has not traded during the current financial period and accordingly no Statement of Comprehensive Income has been prepared.

The Directors do not propose the payment of a dividend.

### **Principal activities**

The Company was dormant during the period under review.

### **Directors' and officers' insurance**

The Company's ultimate parent company, Theo Topco Limited, maintains cover with respect to Directors' and officers' indemnity insurance. This insurance covers them in their roles as Directors of this Company.

### **Directors**

The Directors of the Company who served during the period and up to the date of signing the financial statements are:

Simon Drew (appointed 1 April 2021)

Robert Scott (appointed 10 December 2019, resigned 31 March 2021)

Simon Thompson (appointed 10 December 2019)

# Key Group Asset Management Limited

## Directors' report for the period ended 31 December 2020 (*Continued*)

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### Statement of Directors' responsibilities

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the Directors are required to:

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and

The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006. As such, the Company is exempt from preparing a strategic report.

### On behalf of the board

*Simon Thompson*

**S Thompson**  
**Director**

Date: 7 September 2021

# Key Group Asset Management Limited

## Statement of Financial Position as at 31 December 2020

	Note	2020 £
<b>Current assets</b>		
Debtors	2	1
		<hr/>
<b>Net assets</b>		1
		<hr/>
<b>Capital and Reserves</b>		
Called up share capital	3	1
		<hr/>
<b>Total equity</b>		1
		<hr/>

For the period ended 31 December 2020, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on page 4 are an integral part of these financial statements.

The financial statements on pages 3 to 4 were approved by the Board of Directors and authorised for issue on 7 September 2021 and were signed on its behalf by:

*Simon Thompson*

**S Thompson**  
**Director**

Company registration no: 12358118

# Key Group Asset Management Limited

## Notes to the Financial Statements (continued) for the period ended 31 December 2020

### 1 Basis of preparation

Key Group Asset Management Limited is a private company limited by shares and is incorporated in the United Kingdom and registered in England & Wales under the Companies Act. The address of the registered office is given on the contents page and the nature of the Company's operations and its principal activities are set out in the Directors' report. The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

### 2 Debtors

	2020 £
Amounts owed by Group undertakings	1
	<hr/>
	1
	<hr/>

Amounts owed by Group undertakings are unsecured, interest free and are repayable on demand.

### 3 Called up share capital

	2020 £
1 ordinary share of £1 each	1
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### 4 Ultimate parent company

At 31 December 2020 the Company's immediate and ultimate parent company was KRS Finance Limited.

Theo Midco Limited is the parent company of the smallest group of which the Company is a member and for which consolidated financial statements are prepared. Copies of the consolidated financial statements can be obtained from Baines House, Midgery Court, Fulwood, Preston, PR2 9ZH.

Theo Topco Limited is the ultimate parent company and of the largest group of which the Company is a member and for which consolidated financial statements are prepared. Copies of the consolidated financial statements can be obtained from Baines House, Midgery Court, Fulwood, Preston, PR2 9ZH.

There is no ultimate controlling party by virtue of a majority shareholding of Theo Topco Limited, although Partners Group have de facto control of the Group due to the constraints imposed on the Group and executive directors through the investment agreement.