

PARSA COSMETICS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

PARSA COSMETICS LIMITED
UNAUDITED ACCOUNTS
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PARSA COSMETICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Director	Parsa Mushtaq
Company Number	12357993 (England and Wales)
Registered Office	42-44 Adelaide Street Bradford BD5 0EA

PARSA COSMETICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	1,122	1,369
Current assets			
Inventories		400	380
Debtors	<u>5</u>	277	46
Cash at bank and in hand		3	55
		<u>680</u>	<u>481</u>
Creditors: amounts falling due within one year	<u>6</u>	(5,888)	(5,972)
Net current liabilities		<u>(5,208)</u>	<u>(5,491)</u>
Net liabilities		<u>(4,086)</u>	<u>(4,122)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(4,186)	(4,222)
Shareholders' funds		<u>(4,086)</u>	<u>(4,122)</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 September 2022 and were signed on its behalf by

Parsa Mushtaq
Director

Company Registration No. 12357993

PARSA COSMETICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

Parsa Cosmetics Limited is a private company, limited by shares, registered in England and Wales, registration number 12357993. The registered office is 42-44 Adelaide Street, Bradford, BD5 0EA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18% Reducing balance
Computer equipment	18% Reducing balance

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2021	1,070	600	1,670
At 31 December 2021	1,070	600	1,670
Depreciation			
At 1 January 2021	193	108	301
Charge for the year	158	89	247
At 31 December 2021	351	197	548
Net book value			
At 31 December 2021	719	403	1,122
At 31 December 2020	877	492	1,369

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Accrued income and prepayments	277	46

PARSA COSMETICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Loans from directors	5,488	5,602
Accruals	400	370
	<hr/> 5,888	<hr/> 5,972
	<hr/> <hr/>	<hr/> <hr/>

7 Average number of employees

During the year the average number of employees was 1 (2020: 1).

