

Registered number  
12357601

Application Online Ltd

Filleted Accounts

31 December 2020

**Application Online Ltd****Registered number:** 12357601**Balance Sheet****as at 31 December 2020**

	Notes	2020 £
<b>Current assets</b>		
Debtors	3	45,792
Cash at bank and in hand		231,171
		<hr/> 276,963
<b>Creditors: amounts falling due within one year</b>	4	(188,260)
<b>Net current assets</b>		<hr/> 88,703
<b>Total assets less current liabilities</b>		<hr/> 88,703
<b>Creditors: amounts falling due after more than one year</b>	5	(30,000)
<b>Net assets</b>		<hr/> <hr/> 58,703
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		58,702
<b>Shareholders' funds</b>		<hr/> <hr/> 58,703

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Benjamin Choukroun

Director

Approved by the board on 2 September 2021



# Application Online Ltd

## Notes to the Accounts

for the period from 10 December 2019 to 31 December 2020

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

#### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### 2 Employees

2020

Number

Average number of persons employed by the company

0

<b>3 Debtors</b>	<b>2020</b>
	<b>£</b>
Trade debtors	45,791
Other debtors	1
	<hr/> 45,792

<b>4 Creditors: amounts falling due within one year</b>	<b>2020</b>
	<b>£</b>
Trade creditors	60,765
Taxation and social security costs	127,993
Other creditors	(498)
	<hr/> 188,260

<b>5 Creditors: amounts falling due after one year</b>	<b>2020</b>
	<b>£</b>
Bank loans	<hr/> 30,000

## 6 Other information

Application Online Ltd is a private company limited by shares and incorporated in England. Its registered office is:

61A West Ham Lane  
Office 4  
London  
E15 4PH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.