

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
SCORPION OCEANICS SAFFRON WALDEN LTD

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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SCORPION OCEANICS SAFFRON WALDEN LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTOR: A C Page

REGISTERED OFFICE: 10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

REGISTERED NUMBER: 12357463 (England and Wales)

ACCOUNTANTS: Thompson Taraz Rand Ltd
Chartered Accountants
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Investments	5	3,212,605	2,839,125
CURRENT ASSETS			
Debtors	6	991,520	811,820
CREDITORS			
Amounts falling due within one year	7	(800,000)	(1,819,551)
NET CURRENT ASSETS/(LIABILITIES)		<u>191,520</u>	<u>(1,007,731)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,404,125</u>	<u>1,831,394</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>3,404,025</u>	<u>1,831,294</u>
SHAREHOLDERS' FUNDS		<u>3,404,125</u>	<u>1,831,394</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 December 2022 and were signed by:

A C Page - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Scorpion Oceanics Saffron Walden Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

5. FIXED ASSET INVESTMENTS

	Interest in other participating interests £
COST	
At 1 January 2021	2,839,125
Additions	373,480
At 31 December 2021	<u>3,212,605</u>
NET BOOK VALUE	
At 31 December 2021	<u>3,212,605</u>
At 31 December 2020	<u>2,839,125</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>991,520</u>	<u>811,820</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>800,000</u>	<u>1,819,551</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed Scorpion Oceanics Limited £nil (2020: £819,551). The amount bears no interest, is payable on demand and is disclosed within creditors due in less than one year.

At the balance sheet date the company was owed £281,422 (2020: £281,422) from Scorpion Oceanics (Cambridge) Ltd. The amount bears no interest, is repayable on demand and is disclosed within debtors due in less than one year.

At the balance sheet date the company was owed £710,098 (2020: £530,398) from Scorpion Oceanics Limited. The amount bears no interest, is repayable on demand and is disclosed within debtors due in less than one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.