REGISTERED NUMBER: 12354427 (England and Wales)

Unaudited Financial Statements

for the Period 9 December 2019 to 31 December 2020

for

Virens Solutions Ltd

Contents of the Financial Statements
for the Period 9 December 2019 to 31 December 2020

Company Information
for the Period 9 December 2019 to 31 December 2020

DIRECTORS:	Mr T A Irving Ms E H Williams
REGISTERED OFFICE:	6 Ridings Close Ascot SL5 7SQ
REGISTERED NUMBER:	12354427 (England and Wales)
ACCOUNTANTS:	LCP Accounting LLP 16a The Parade Yateley Hampshire GU46 7UN

Balance Sheet
31 December 2020

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,226
CURRENT ASSETS			
Debtors	5	23,065	
Cash at bank		60,234	
		83,299	
CREDITORS			
Amounts falling due within one year	6	12,020	
NET CURRENT ASSETS			71,279
TOTAL ASSETS LESS CURRENT LIABILITIES			72,505
CREDITORS			
Amounts falling due after more than one year	7		43,750
NET ASSETS			28,755
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings			28,753
			28,755

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 April 2021 and were signed on its behalf by:

Mr T A Irving - Director

1. STATUTORY INFORMATION

Virens Solutions Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
There have not been any estimation uncertainties in the application of the accounting policies.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities.
Financial assets are measured at amortised cost and comprise of cash and cash equivalents and trade and other debtors.
Financial liabilities are measured at amortised cost and comprise of trade and other creditors.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	1,923
At 31 December 2020	1,923
DEPRECIATION	
Charge for period	697
At 31 December 2020	697
NET BOOK VALUE	
At 31 December 2020	1,226

5. DEBTORS

	£
Amounts falling due within one year:	
Trade debtors	23,063
Amounts falling due after more than one year:	
Other debtors	2
Aggregate amounts	23,065

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	10,445
Other creditors	1,575
	12,020

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	43,750